



Ref:Sec/Sto/2020/08/01

August 19, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sirs,

Subject: **Outcome of Board Meeting**

Ref: 1. Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Our Letter dated July 23, 2020

[Scrip Code: 505890] - Kennametal India Limited

Further to our above referred letter the outcome of the Board meeting held today are as follows;

1. The consolidated and standalone audited Financial Results for the fourth quarter ended June 30, 2020 were approved by the Board. The said quarterly audited Financial Results are enclosed.
2. The consolidated and standalone annual audited Financial Results of the Company for the Financial Year ended June 30, 2020 along with the Independent Statutory Auditors Report were approved by the Board. The said annual audited Financial Results along with the Independent Statutory Auditor's Report are enclosed.

We confirm that the said Independent Statutory Auditor's Report for financial year ended June 30, 2020 is a report with 'unmodified opinion'. Financial results are enclosed as "**Annexure I**"

3. The notice calling the 55th Annual General Meeting of the Company, which will be held on Wednesday the 11th November 2020, was approved by the Board today. The Board also approved the closing of Register of Members and Share Transfer Books of the Company from Monday, November 04, 2020 Wednesday, November 11, 2020 (both days inclusive).

4. Change in the Directorate

a. Appointment of Mr. Vijaykrishnan Venkatesan as Managing Director of the Company

The Board appointed Mr. Vijaykrishnan Venkatesan (DIN: 07901688) as Managing Director of the Company with effect from September 17, 2020 (after the current Managing Director's tenure comes to an end on September 16, 2020). Please find enclosed profile of Mr. Vijaykrishnan Venkatesan in "**Annexure II**".

b. Related actions for appointing Mr. Ronald Lee Port as Director of the Company

The Board took note of the Nomination Letter issued by M/s. Kennametal Inc. for appointing Mr. Ronald Lee Port (Vice President and Chief Commercial Officer) as a Director on the Board of the Company who do not possess the Director Identification Number (DIN). The Board passed necessary resolution to enable Mr. Ronald Lee Port to obtain the DIN number from Ministry of Corporate Affairs. Please find enclosed profile of Mr. Ronald Lee Port in “**Annexure III**”.

c. Cessation of Mr. Bhagya Chandra Rao as Managing Director of the Company

The Board took note that the current Managing Director, Mr. Bhagya Chandra Rao’s (DIN: 00211127) term would come to an end on September 16, 2020. Further the Board placed on record its appreciation and sincere gratitude for the support and valuable contribution and services rendered by Mr. Bhagya Chandra Rao during his tenure in office as Managing Director of the Company.

The Meeting commenced at 03.15 PM and concluded at 6.15 PM.

Thanking You,

Yours faithfully,

For **Kennametal India Limited**

NAVEEN CHANDRA
PRAKASH

Digitally signed by NAVEEN
CHANDRA PRAKASH
Date: 2020.08.19 18:27:32
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Naveen Chandra P
General Manager – Legal & Company Secretary