



August 12, 2022

Ref: Sec/Sto/2022/08/04

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Press Release

Ref: [Scrip code: 505890] - Kennametal India Limited

Our letter reference no. Sec/Sto/2022/08/03 dated August 12, 2022

Dear Sir / Madam,

In further to our above referred letter, please find enclosed copy of Press Release dated August 12, 2022, titled "**Kennametal India crosses an all-time high consolidated income of ₹ 1000 crore for FY22 with impressive PBT growth**".

Kindly take the same on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**

A handwritten signature in blue ink that reads "Naveen Chandra P.".

Naveen Chandra P
General Manager - Legal & Company Secretary

Enclosure: As above

FOR IMMEDIATE RELEASE**DATE: August 12, 2022**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India crosses an all-time high consolidated income of ₹ 1000 crore for FY22 with impressive PBT growth**

Kennametal India Limited concluded the fiscal FY22, ending June 30, 2022, on a buoyant note, clocking an all-time high consolidated income of **₹ 1000.1 crore**, while registering a healthy Profit Before Tax (PBT) of **₹ 152.6 crore, up 55%** over last year. The revenue from operations was at **₹ 990.7 crore, 16%** higher than FY21.

In the fourth quarter of FY22 (ending June 30, 2022), on a consolidated basis, sales grew to **₹ 268.6 crore, 27%** higher as compared to the same quarter last fiscal. PBT was **₹ 38.2 crore, up 31%** over the same quarter, last fiscal. Despite inflationary pressures and ongoing geopolitical tensions resulting in surging commodity prices and supply chain constraints, the company continued its growth across the Hard Metals and Machine Tools segments.

Commenting on the results, Mr. Vijaykrishnan Venkatesan, Managing Director, Kennametal India said, "Our sound financial performance reflects the resilience and commitment demonstrated by the team in delivering on strategic initiatives despite challenges in the macroeconomic environment, including inflation. During the year, we continued to expand and diversify our customer base across segments. Our steadfast focus on innovation - balancing horizontal deployment of proven solutions with new launches, enabled customers to achieve productivity and performance. Our growth initiatives, combined with commercial and operational efficiencies helped us achieve profitable growth in FY22, and we will endeavor to progress in FY23."

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2 billion in revenues in fiscal 2022. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.