

**FOR IMMEDIATE RELEASE****DATE: May 11, 2022**CONTACT: [Swastika.Mukherjee@kennametal.com](mailto:Swastika.Mukherjee@kennametal.com)**Kennametal India EBT up 25.09% for quarter ending March 31, 2022; announces 240% Interim dividend**

Kennametal India Limited (KIL) continued its growth momentum in the third quarter of FY22 (ending March 31, 2022), registering strong performance on all key financial parameters. On a consolidated basis, sales grew to **₹ 2,457 Mn, 7.8%** higher as compared to the same quarter last fiscal. EBT (before exceptional items) was **₹ 359 Mn, up 25.09%** over the same quarter, last fiscal. The company sustained growth across the Hard Metals and Machine Tools segments, despite the current macroeconomic and geopolitical tensions.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “Our performance has been consistent as we have clocked growth over a strong base last year amid the prevailing market uncertainties. With commodity prices witnessing an unprecedented surge and industries grappling with various supply chain constraints, we continue to remain focused on diversifying our customer base, growing through new product launches to enhance customer value, and augmenting our internal efficiencies.”

KIL announced a 240% Interim dividend of ₹ 24/- per share for FY22 as against ₹ 20/- per share for FY21.

**About Kennametal**

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries to stay competitive. Kennametal generated approximately \$1.8 billion in revenues in fiscal 2021. Learn more at [www.kennametal.com](http://www.kennametal.com). Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.