

FOR IMMEDIATE RELEASE**DATE: February 3, 2022**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India EBT up 79.65% for quarter ending December 31, 2021**

Kennametal India Limited (KIL) reported continued growth for the second consecutive quarter of FY22 (ending December 31, 2021), notwithstanding the industry challenges arising from cautious market sentiment in anticipation of the third wave of COVID, as well as other prevailing disruptions. On a consolidated basis, sales grew to ₹ **2,390 Mn**, **10.24%** higher as compared to the same quarter last fiscal. EBT (before exceptional items) was ₹ **406 Mn**, **up 79.65%** over the same quarter, last fiscal. The company delivered strong performance in both the Hard Metals and Machine Tools segments with a broad-based growth across the key sectors of transportation, earthworks, energy, aerospace, and general engineering.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “During this quarter, we continued to execute our strategic imperatives aimed at mitigating the volatility from continued global supply chain constraints. Our ability to manage the impact of commodity price increases, continued cost management and a focus on manufacturing excellence to deliver on customer commitments, has helped us perform on critical financial parameters.”

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries stay competitive. Kennametal generated approximately \$1.8 billion in revenues in fiscal 2021. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.