

Ref:Sec/Sto/17/05

Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001

August 09, 2016

Dear Sirs,

Subject Outcome of Board Meeting

Board Meeting, Kennametal India Limited, Scrip Code: 505890

Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter No. Sec/Sto/17/03 dated July 21, 2016 informing you of the Board Meeting of the Company on August 09, 2016, to consider, inter alia, the financial results for the quarter and the audited financial results for the year ended June 30, 2016.

We write to inform you that at the meeting of the Board of Directors held today(August 09,2016), the Board, inter alia, has-

- (a) Accepted the resignation of Mr. John H. Jacko Jr. (DIN: 06945511) as Director of the Company with effect from August 09, 2016 due to his preoccupation.
- (b) Accepted the resignation of Ms. Michelle R. Keating (DIN: 06721693) as Director of the Company with effect from August 09, 2016 due to her preoccupation.
- (c) Co-opted Mr. Alexander Broetz (DIN: 07568713) in the casual vacancy caused due to the resignation of Mr. John H. Jacko Jr. He is not related to any other Director of the Company. A brief profile of Mr. Alexander Broetz is attached as Annexure-1
- (d) Co-opted Ms. Colleen Wood Cordova (DIN: 07568701) in the casual vacancy caused due to the resignation of Ms. Michelle R. Keating. She is not related to any other Director of the Company. A brief profile of Ms. Colleen Wood Cordova is attached as Annexure-2
- (e) Accepted the resignation of Mr. Kundan K. Lal, Company Secretary and Compliance officer of the Company with effect from close of business hours on October 07, 2016. The Company will appoint his successor in due course.
- (f) Taken on record the financial results of the Company for the fourth quarter ended June 30, 2016 and Audited Financial Results for the financial year ended June 30, 2016. The said results in the prescribed format and Independent Auditors Report are being attached herewith.





We do hereby certify that the Audit Report of the Standalone Financial Results for the year ended June 30, 2016 is with unmodified opinion.

(g) approved to convene 51st Annual General Meeting of the Company on Monday, November 14,2016 and in that connection to close the Register of Members and Share Transfer Books of the Company from Tuesday, November 08,2016 to Monday, November 14, 2016 (both days inclusive).

The Meeting commenced at 1.30 PM and concluded at 4.15 PM.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Kennametal India Limited [10]

Bhagya Chandra Rao

Managing Director

DIN: 00211127

Encl: As above

Kennametal India Limited CIN: L27109KA1964PLC001546 8/9th Mile, Tumkur Road, Bangalore - 560 073. I INDIA T 91.80.28394321 www.kennametal.com



Annexure-1

Brief profile of Mr. Alexander Broetz

Alexander Broetz is vice president of Kennametal Inc. and president of WIDIA. In this role, he is responsible for managing all business activities related to the WIDIA Business Segment.

He is associated with Kennametal Group for more than 10 years and has held several leadership positions like Director, Industrial Sales -EMEA for Kennametal Europe GmbH, Director of Widia as EMEA Development of a standalone sales organization in EMEA for WIDIA brand, development of a channel partner network.

Prior to joining Kennametal Inc., he served various organizations and handled various roles as President in Broevision Inc. and Director, Sales & Marketing in Tyrolit North America Inc. He has over 18 years of experience in the field of Sales and Marketing, General Management and Leadership.

Alexander Broetz holds a General Management Diploma and Certificate in Effective Management from St. Galler Business School, Switzerland.





Annexure-2

Brief profile of Ms. Colleen Wood Cordova

Ms. Colleen Cordova is currently Vice President Global Heavy Industries, Industrial at Kennametal Inc. In the past years she has held various positions including Vice President and GM, North America Commercial Operations, Vice President of Global Product Management and Industrial Marketing, Vice President of Marketing EMEA and Vice President of Energy Infrastructure. She joined as a President of Conforma Clad, Division of Kennametal Inc. in the year 2006.

Prior to joining Kennametal Inc. she served with various organizations and handled various roles as Vice President- Marketing and GM of Toxicology in Gene Logic, as GM-Adsorbents in W.R. Grace and as Market Segment Leader in Allied Signal Inc. She has over 27 years of enriched experience in the fields of Sales and Marketing and General Management and makes time to mentor female employees in the Kennametal organization.

Ms. Cordova holds a Master of Science in Chemical Engineering from Virginia Polytechnic Institute and State University and also holds a Master of Business Administration (MBA) in International Marketing from University of Richmond-Robins School of Business.

She is also an Advisory Board Member on the Product Management Executive Board established by Sequent Learning Networks, United States and a recipient of the 2013 Woman in Manufacturing STEP Award presented by the Society of Manufacturing Engineers and the Manufacturing Institute.



Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KENNAMETAL INDIA LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of Kennametal India Limited ("the Company"), which comprise the Balance Sheet as at June 30, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- 3. Our responsibility is to express an opinion on these financial statements based on our audit.
- 4. We have taken into account the provisions of the Act and the Rules made thereunder including the Accounting Standards and matters which are required to be included in the audit report.
- 5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Price Waterhouse & Co Bangalore LLP, Registered office and Head office: 5th Floor, Tower D. The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008
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Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Chartered Accountants

INDEPENDENT AUDITORS' REPORT To the Members of Kennametal India Limited Report on the Financial Statements Page 2 of 3

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 10. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on June 30, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on June 30, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - The Company has disclosed the impact of pending litigations as at June 30, 2016, on its financial position in its financial statements – Refer Note 27.



Chartered Accountants

INDEPENDENT AUDITORS' REPORT To the Members of Kennametal India Limited Report on the Financial Statements Page 3 of 3

- ii. The Company has long-term contracts as at June 30, 2016 for which there were no material foreseeable losses. The Company did not have any long term derivative contracts as at June 30, 2016.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended June 30, 2016.

For Price Waterhouse & Co Bangalore LLP Firm Registration Number: 007567S / S-200012 Chartered Accountants

Shivakumar Hegde

Partner

Membership Number: 204627

Place: Bangalore Date: August 9, 2016

Chartered Accountants

Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2016
Page 1 of 2

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Kennametal India Limited ("the Company") as of June 30, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

- 3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
- 4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of



Chartered Accountants

Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2016 Page 2 of 2

records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at June 30, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Price Waterhouse & Co Bangalore LLP Firm Registration Number: 007567S / S-200012 Chartered Accountants

Shivakumar Hegde

Partner

Membership Number: 204627

Place: Bangalore Date: August 9, 2016

Chartered Accountants

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements as of and for the year ended June 30, 2016

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - (b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties, as disclosed in Note 9 on fixed assets to the financial statements, are held in the name of the Company.
- ii. Except for inventory lying with third parties, the other inventory has been physically verified by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of the loans given. The Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 of the Act.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, except for dues in respect of service tax, the Company is regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, profession tax, income tax, wealth tax, sales tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. The extent of the arrears of service tax outstanding as at June 30, 2016, for a period of more than six months from the date they became payable, are as follows:

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Due date	Date of Payment
The Finance Act, 1994	Service	567,772	November 2015	December 6,	August 2,
	tax			2015	2016



Chartered Accountants

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2016
Page 2 of 4

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of wealth tax, which have not been deposited on account of any dispute. The particulars of dues of income tax, sales tax, service tax, duty of excise, duty of customs and value added tax as at June 30, 2016, which have not been deposited on account of a dispute, are as follows:

Name of the	Nature	Amount	Period to which	Forum where the
statute	of dues	(Rs.)	the amount relates	dispute is pending
The Central Excise	Excise	52,450	January 1998 to	The Customs, Excise &
Act, 1944	duty/	0,10	September 2011	service Tax Appellate
	Service tax			Tribunal (CESTAT),
				Bangalore
		4,610,113 (*1)	April 2006 to June	CESTAT, Bangalore
			2013	
The Finance Act, 1994	Service tax	576,157 (*2)	April 2007 to March 2008	CESTAT, Bangalore
The Andhra	Sales tax	5,827,114 (*3)	April 2003 to March	The Sales Tax Appellate
Pradesh General		<u> </u>	2004	Tribunal, Hyderabad
Sales Tax Act,1957				
The Delhi Sales Tax	Sales tax	78,550 (*4)	April 2004 to March	The Joint Commissioner
Act, 1975			2005	(Appeals), Delhi
The Karnataka Tax	Entry tax	Nil (*5)	April 2010 to June	The Commissioner of
on Entry of Goods	•		2016	Commercial Tax,
Act, 1979				Bangalore
The Uttar Pradesh	Sales tax	Nil (*6)	May 2011	The Joint Commissioner
Value Added Tax			,	(Appeals), Sonabhadhra,
Act, 2008				Uttar Pradesh
The Karnataka	Sales tax	Nil (*7)	April 2011 to March	The Joint Commissioner
Value Added Tax		1(//	2012	of Commercial Tax
Act, 2003	ļ	Nil (*8)	April 2012 to March	(Appeals), Bangalore
		11(0)	2013	(FF),
	[4,444,126 (*9)	April 2013 to March	1
-	ļ	7,777,220 ())	2014	
	1	41,899,707 (*10)		
		41,099,707 (10)	2015	
The Income Tax	Income tax	2,198,066	April 1999 to March	The Supreme Court of
Act, 1961	111001110 tall	_,,,,,,,,,	2001	India
, .,		Nil (*11)	April 1993 to March	The Supreme Court of
		111 (11)	1994	India
		Nil (*12)	April 1999 to March	The Commissioner of
	1	'\('12)	2001	Income Tax (Appeals),
	ĺ		2001	Bangalore
		Nil (*13)	April 2006 to March	The Income Tax Appellate
		1112 (13)	2007	Tribunal, Bangalore
		Nil (*14)	April 2007 to March	The Commissioner of
		1111 (14)	2008	Income Tax (Appeals)
		Nil (*15)	April 2008 to March	LTU, Bangalore
		1111(13)	2009	, and, building
	ł	3,376,830	April 2009 to March	1
		(*16)	2010	
	1	Nil (*17)	April 2010 to March	1
	1] ""(1/)	2011	
		Nil (*18)	April 2011 to March	1
		1411 (10)	2012	
		Nil (*19)	April 2012 to March	1
	1	MII (18)		
The Custome Ast	Cuatarra	M3 (*ac)	April page to October	The Driveine!
The Customs Act,	Customs	Nil (*20)	April 2009 to October	The Principal Commissioner -Customs,
1962	duty		2013	
		i		Bangalore



Chartered Accountants

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2016 Page 3 of 4

- (*1) Net of Rs.5,094,915 paid "under protest" by the Company. (*2) Net of Rs.576,227 paid "under protest" by the Company. (*3) Net of Rs.5,872,886 paid "under protest" by the Company. (*4) Net of Rs.78,550 paid "under protest" by the Company.
- (*5) Net of Rs.9,541,900 paid "under protest" by the Company. (*6) Net of Rs.404,400 paid "under protest" by the Company.
- (*7) Net of Rs.2,141,073 paid "under protest" by the Company. (*8) Net of Rs.5,345,294 paid "under protest" by the Company. (*9) Net of Rs.6,905,000 paid "under protest" by the Company.
- (*10) Net of Rs.18,000,000 paid "under protest" by the Company. (*11) Net of Rs.750,375 paid "under protest" by the Company.
- (*12) Net of Rs.27,667,829 paid "under protest" by the Company.
- (*13) Net of Rs.69,776,571 paid "under protest" by the Company. (*14) Net of Rs.54,009,650 paid "under protest" by the Company. (*15) Net of Rs.50,365,440 paid "under protest" by the Company.

- (*16) Net of Rs.53,038,036 paid "under protest" by the Company.
- (*17) Net of Rs.50,842,950 paid "under protest" by the Company.
- (*18) Net of Rs.19,639,356 paid "under protest" by the Company.
- (*19) Net of Rs.301,466 paid "under protest" by the Company.
- (*20) Net of Rs.15,908,015 paid "under protest" by the Company.
- As the Company does not have any loans or borrowings from any financial institution or viii. bank or Government, nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- The Company has not raised any moneys by way of initial public offer, further public ix. offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- During the course of our examination of the books and records of the Company, carried x. out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- The Company has paid/ provided for managerial remuneration in accordance with the хi. requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to xii. it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- The Company has entered into transactions with related parties in compliance with the xiii. provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Company has not made any preferential allotment or private placement of shares or xiv. fully or partly convertible debentures during the year under audit. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- The Company has not entered into any non cash transactions with its directors or XV. persons connected with them. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

Chartered Accountants

Place: Bangalore

Date: August 9, 2016

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2016
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xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Price Waterhouse & Co Bangalore LLP Firm Registration Number: 007567S / S-200012 Chartered Accountants

Shivakumar Hegde

Partner

Membership Number: 204627



Regd Office: 8/9th Mile, Tumkur Road, Bangalore - 560 073. Statement of Standalone Audited Results for Year Ended 30/06/2016

۵	PARTI				(Rs. in Lakhs ev	(Rs. in Lakhs except per share data)
ĸ	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date
Z	No.		months ended	months ended in	figures for the	figures for the
				the previous year	current period	previous year
					papua	ended
		(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)
		(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
	THE CONTRACTOR CONTRAC		2	٣	4	S
	Income from Operations	:				
	a) Net Sales / Income from Operations (Net of Excise duty)	15475	14405	15775	570	57002
	b) Other Operating Income	4	m	7	29	7.3
	Total Income from operations (net)	15479	14408	15782	57029	57025
	2 Expenses					
	a) Cost of raw materials consumed	4890	4426	4231	16695	16775
	b) Purchase of stock-in-trade	3868	3612	3322	14676	12949
	c) Change in inventories of finished goods, work in progress and stock-in-trade	-745	-370	692	-1260	911
	d) Employees benefit expense	2749	2901	2700	10111	19101
	e) Depreciation and amortisation expense	614	299	595	2411	2565
	f) Other expenses	3255	2675	2804	11225	11019
	Total Expenses	14631	13843	14344	54848	53585
m	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	848	565	1438	2181	3440
•	4 Other income	345	156	136	890	554
	Profit / (Loss) from ordinary activities before finance costs and exceptional	1193	721	1574	3071	3994
	Items (3 ± 4)	,	1	•	•	•
. `		- 60	1 64	1574	3071	3000
	before exceptional items (5 ± 6)	6411	17)		200	
	8 Exceptional Items Income/ (Expense)		1	647	r	647
	9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	1193	121	2221	3071	4641
_	10 Tax expense	473	215	633	766	1289
=	Net Profit ((Loss) from ordinary activities after tax (9 \pm 10)	720	208	1588	2074	3352
12	Extraordinary items (net of tax expense)	4	-		7	•
_	13 Net Profit (Loss) for the period (11 ± 12)	720	905	1588	2074	3352
4 ;		1	•	•	•	
<u>-</u>	Minority interest	-	1		•	1
9	Net Profit / (Loss) after taxes, minority interest and share of profit (loss) of associates (13 ± 14 ± 15)	720	506	1588	2074	3352
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Regd Office: 8/9th Mile, Tumkur Road,

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	Statement of Standald	Statement of Standalone Audited Results for Year Ended 30/06/2016	r Year Ended 30/06	9/2016			-
PART					(Rs. in Lakhs ex	(Rs. in Lakhs except per share data)	
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	_
; ź			months ended	months ended in	figures for the	figures for the	_
<u>. </u>				the previous year	current period	previous year	_
					ended	ended	
		(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)	
		(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)	
			2	3	4	5	
]_	17 Paid-up equity share capital (Face value - Rs 10 per share)	2198	2198	2198	2198	2198	
=	18 Reserves excluding Revaluation Reserves as per balance sheet of previous	ı	1	ï	35510	33965	
	accounting year				•		
5	19 i. Earnings Per Share(before extraordinary items) (Rs. 10 each)						_
	(not annualised)		,	í í			
	a) Basic	3.28	2.30	1.23	1 .	27.61	
	b) Diluted	3.28	2.30	7.23	9.44	15.25	
6	19 ii. Earnings Per Share(after extraordinary items) (Rs. 10 each) (not						
	annualised)	,	C	56.7	0 44	7621	
	a) Basic	3.28	2.30	5.7	7.0	70.71	_
	b) Diluted	3.28	US.2	57.7	7.7	77.0	
							-





Regd Office: 8/9th Mile, Tumkur Road, Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results and Capital employed

	The second secon				(De in Labbel)
n jajaapääjärjärjärjärjärjärjärjärjärjärjärjärjä	-			X	(TO
	3 months ended	Previous 3 months	Corresponding 3	Year to date tigures	Year to date figures
		ended	months ended in the	for the current	for the previous
			previous year	period ended	period ended
	(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)
1 Segment Revenue (Sales / Income)	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
Net Sales					
Machine Tools	2052	2781	4144	9311	10316
Mand Metal and Hand Metal Products	13427	11627	11638	47718	46709
Net Sales / Income from Operations	15479	14408	78.451	57029	57025
		The second secon			
2 Segment Results					
Machine Tools	442	181	1141	787	1974
Hard Metal and Hard Metal Products	1150	0911	814	4321	4137
Total	1592	1341	5561	2108	1119
Exceptional and other Non recurring Income/ (Expense)	•	•	447	•	647
Un-allocable expenditure	(889)	(575)	(200)	(2668)	(2552)
Un-aliocable income	289	55	611	631	435
Total Profit before Tax	1193	721	2221	3071	4641
3 Capital Employed (Segment Assets less Segment Liabilities)		-			
Machine Tools	3031	2708	849	3031	849
Hard Metal and Hard Metal Products	21130	20659	20111	21130	20111
Un allocable	13547	14151	15203	13547	15203
Total	37708	37518	29198	37708	36163







Notes to the Audited financial results for the year ended June 30, 2016

- 1 The audited financial results for the quarter and year ended june 30, 2016, and the statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2016.
- 2 The Standalone Statement of Assets and Liabilities as required under Regulation 33of the SEBI (LODR) Regulations, 2015 is as under:

			(RS.IN LAKUS)
		As at	As at
	Particilar	current year	previous year
		ended	ended (30/05/
l		(9107/00/00)	(507/00/05)
		(Audited)	(Audited)
₹	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share capital	2198	2198
	(b) Reserves & Surplus	35510	33965
	(c) Money received against share warrants	•	1
-	Sub-total - Shareholders funds	37708	36163
		•	
<u>را</u>	Share application money pending allotment	ı	ı
<u>-</u>	Minority interest	1	•
4	Non-current liabilities		
	(a) Long term borrowings	,	•
	(b) Other long-term liabilities	ŧ	2
	(c) Long-term provisions	1237	1146
	Sub-total - Non-current liabilities	1237	1146
5	Current liabilities		
	(a) Short-term borrowings	•	•
	(b) Trade payables	7129	6150
	(c) Other current liabilities	4020	3809
	(d) Short-term provisions	119	567
	Sub-total - Current liabilities	11760	10526
	TOTAL - EQUITY AND LIABILITIES	50705	47835





Notes to the Audited financial results for the year ended June 30, 2016

	-		(Rs.in Lakhs)
		As at	As at
	0.4 c 1.5 t + 4 C	current year	previous year
	י פן הרמושו	ended	ended
		(30/06/2016)	(30/06/2015)
		(Audited)	(Audited)
4	ASSETS		
_	Non-current assets		
	(a) Fixed assets	12312	10724
	(b) Goodwill on consolidation	2	·
	(c) Non-current investments	50	1
	(d) Deferred tax assets (net)	1601	986
	(e) Long-term loans and advances	4749	3677
	(f) Other non-current assets	136	185
	Sub-total - Non-current assets	18338	77551
7	Current assets		
	(a) Current investments	,	,
	(b) Inventories	11330	9440
	(c) Trade receivables	11939	11088
	(d) Cash and cash equivalents	6604	9479
	(e) Short-term loans and advances	2242	1532
	(f) Other current assets	252	774
	Sub-total - Current assets	32367	32313
	TOTAL - ASSETS	50705	47835





Notes to the Audited financial results for the year ended June 30, 2016

3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.

include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses 4 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure incurred at a corporate level which relate to the Company as a whole.

5 Figures for the quarter ended June 30, 2016 and June 30, 2015 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial years.

6 Exceptional items (debited)/ credited to the Profit & Loss Account are as follows:

(Rs. in Lakhs)

					(=,=,=,=,
	3 months ended		Preceding 3 Corresponding 3 Year to date	Year to date	Year to date
		months ended	months ended months ended in figures for the	figures for the	figures for the
			the previous year current period	current period	previous period
		-		ended	ended
	(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)
i. Profit on sale of free-hold land (acquired by KIADB for BMRCL)	1	•	555	ŧ	555
ii. Interest on delay in disbursement of compensation from KIADB for	1	•	92	ī	92
sale of free-hold land (acquired by KIADB for BMRCL)					

7 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited

bnagya Chandra Kad Managing Director

Place: Bangalore Date: August 9, 2016

