



**Ref:Sec/Sto/16/02-01**

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

February 04, 2016

Dear Sirs,

**Subject Board Meeting, Kennametal India Limited, Scrip Code: 505890**  
Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Please refer to our letter No. **Sec/Sto/16/01-05** dated January 18, 2016 informing you of the Board Meeting of the Company on February 04, 2016, to consider, *inter alia*, the unaudited financial results for the second quarter and half year ended **December 31, 2015**.

At the meeting of the Board of Directors held on February 04, 2016, the Board has *inter alia* approved the un-audited financial results of the Company for the second quarter and half year ended December 31, 2015. The said results, in the prescribed format, are being attached herewith.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
For Kennametal India Limited

  
Kundan K. Lal  
General Manager – Legal  
& Company Secretary



Encl: As above

# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

The Board of Directors  
Kennametal India Limited  
8/9<sup>th</sup> Mile, Tumkur Road  
Bangalore - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended December 31, 2015, which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and Six Months ended December 31, 2015 and the Statement of Assets and Liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Shivakumar Hegde  
Partner  
Membership Number: 204627

Mumbai  
February 4, 2016



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Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 31/12/2015

PART I Sl. No.	Particulars	(Rs. in Lakhs except per share data)					
		3 months ended (31/12/2015) (Unaudited)	Preceding 3 months ended (30/09/2015) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for the current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous year ended (31/12/2014) (Unaudited)	Previous year ended (30/06/2015) (Audited)
		1	2	3	4	5	6
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise duty)	14397	12723	14273	27120	28392	57002
	b) Other Operating Income	6	16	6	22	11	23
	<b>Total Income from operations (net)</b>	<b>14403</b>	<b>12739</b>	<b>14279</b>	<b>27142</b>	<b>28403</b>	<b>57025</b>
2	Expenses						
	a) Cost of raw materials consumed	4014	3365	4288	7379	8360	16761
	b) Purchase of stock-in-trade	3596	3600	3441	7196	6656	12963
	c) Change in inventories of finished goods, work in progress and stock-in-trade	63	(208)	30	(145)	218	116
	d) Employees benefit expense	2886	2565	2648	5451	5175	10161
	e) Depreciation and amortisation expense	603	595	668	1198	1336	2565
	f) Other expenses	2691	2604	2509	5295	5203	11019
	<b>Total Expenses</b>	<b>13853</b>	<b>12521</b>	<b>13584</b>	<b>26374</b>	<b>26948</b>	<b>53585</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	550	218	695	768	1455	3440
4	Other Income	163	226	127	389	269	554
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	713	444	822	1157	1724	3994
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	713	444	822	1157	1724	3994
8	Exceptional items Income/ (Expense)	212	97	222	309	471	1289
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	501	347	600	848	1253	3352
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	501	347	600	848	1253	3352
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	501	347	600	848	1253	3352
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	501	347	600	848	1253	3352





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
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Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 31/12/2015

PART I

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	(Rs. in Lakhs except per share data)											
		3 months ended (31/12/2015) (Unaudited)	1	Preceding 3 months ended (30/09/2015) (Unaudited)	2	Corresponding 3 months ended in the previous year (31/12/2014) (Unaudited)	3	Year to date figures for the current period ended (31/12/2015) (Unaudited)	4	Year to date figures for the previous year ended (31/12/2014) (Unaudited)	5	Previous year ended (30/06/2015) (Audited)	6
17	Paid-up equity share capital (Face value - Rs 10 per share)	2198		2198		2198		2198		2198		2198	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-		-		-		-		33965	
19 i.	Earnings Per Share (before extraordinary items) (Rs. 10 each) (not annualised)	2.28		1.58		2.73		3.86		5.70		15.25	
	a) Basic	2.28		1.58		2.73		3.86		5.70		15.25	
	b) Diluted												
19 ii.	Earnings Per Share (after extraordinary items) (Rs. 10 each) (not annualised)	2.28		1.58		2.73		3.86		5.70		15.25	
	a) Basic	2.28		1.58		2.73		3.86		5.70		15.25	
	b) Diluted												





## Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results and Capital employed

	(Rs. in Lakhs)					
	3 months ended (31/12/2015) (Unaudited)	Previous 3 months ended (30/09/2015) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for the current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous year ended (31/12/2014) (Unaudited)	Previous accounting year ended (30/06/2015) (Audited)
<b>1 Segment Revenue (Sales / Income)</b>						
Net Sales	2824	1654	2401	4478	4318	10316
Machine Tools	11579	11085	11878	22664	24085	46709
Hard Metal and Hard Metal Products	14403	12739	14279	27142	28403	57025
<b>Net Sales / Income from Operations</b>						
<b>2 Segment Results</b>						
Machine Tools	284	(120)	323	164	499	1974
Hard Metal and Hard Metal Products	967	1044	1084	2011	2346	4137
<b>Total</b>	<b>1251</b>	<b>924</b>	<b>1407</b>	<b>2175</b>	<b>2845</b>	<b>6111</b>
Exceptional and other Non recurring items Income/(Expense)	-	-	-	-	-	647
Un-allocable expenditure	(704)	(601)	(689)	(1305)	(1320)	(2644)
Un-allocable income	166	121	104	287	199	527
<b>Total Profit before Tax</b>	<b>713</b>	<b>444</b>	<b>822</b>	<b>1157</b>	<b>1724</b>	<b>4641</b>
<b>3 Capital Employed (Segment Assets less Segment Liabilities)</b>						
Machine Tools	1761	1482	464	1761	464	849
Hard Metal and Hard Metal Products	20773	21139	21681	20773	21681	20111
Un allocable	14477	13890	12448	14477	12448	15203
<b>Total</b>	<b>37011</b>	<b>36511</b>	<b>34593</b>	<b>37011</b>	<b>34593</b>	<b>36163</b>





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road, Bangalore - 560 073.  
Statement of Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at Current half year ended (31/12/2015) (Unaudited)	As at Previous year ended (30/06/2015) (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share capital	2198	2198
(b) Reserves & Surplus	34813	33965
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	37011	36163
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Other long-term liabilities	-	-
(c) Long-term provisions	980	1146
Sub-total - Non-current liabilities	980	1146
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	6336	6173
(c) Other current liabilities	3176	3786
(d) Short-term provisions	605	567
Sub-total - Current liabilities	10117	10526
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48108</b>	<b>47835</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	10553	10724
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	1012	936
(e) Long-term loans and advances	5212	3677
(f) Other non-current assets	185	185
Sub-total - Non-current assets	16962	15522
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10067	9440
(c) Trade receivables	11396	11085
(d) Cash and cash equivalents	7874	9479
(e) Short-term loans and advances	1788	1532
(f) Other current assets	21	777
Sub-total - Current assets	31146	32313
<b>TOTAL - ASSETS</b>	<b>48108</b>	<b>47835</b>



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Kennametal India Limited

**Notes to the unaudited financial results for the quarter and six months ended December 31, 2015**

- 1 The unaudited financial results for the quarter and six months ended December 31, 2015, were reviewed by the Audit Committee on February 3, 2016 and approved by the Board of Directors at its meeting held on February 4, 2016.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Exceptional items (debited) credited to the statement of Profit & Loss are as follows:

Rs. in Lakhs


	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for the current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous Year ended (30/06/2015)
i. Profit on sale of free-hold land (acquired by KIADB for BMRCL)	-	-	-	-	-	555
ii. Interest on delay in disbursement of compensation from KIADB for sale of free-hold land (acquired by KIADB for BMRCL)	-	-	-	-	-	92

- 5 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.

Place : Bangalore

Date : February 4, 2016

For and on behalf of the Board of Directors  
Kennametal India Limited

  
Bhagya Chandra Rao  
Managing Director

