



March 5, 2022

Ref: Sec/Sto/2022/03/02

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Intimation of long-term settlement with Workers' Union

Ref: [Scrip code: 505890] - Kennametal India Limited

Our letter Ref: Sec/Sto/2022/01/01 dated January 6, 2022

Dear Sir / Madam,

We are pleased to inform that Kennametal India Limited's ("KIL") Management has signed a long-term settlement with the Kennametal India Employees Association ("**Workers' Union**") on March 4, 2022.

Vide the letter dated January 6, 2022, KIL had intimated to BSE Limited about the receipt of a strike notice from the Workers' Union for non-fulfillment of Charter of Demands ("**COD**"). Subsequently, the Management and the Workers' Union decided to continue negotiations in good faith, leading to a positive closure of the settlement. Consequently, the said strike notice was withdrawn by the Workers' Union vide a letter dated March 4, 2022. This settlement is a positive step in the direction of strengthening their mutual relationship.

Speaking of the COD settlement, Mr. Vijaykrishnan Venkatesan, Managing Director of KIL mentioned that,

"We have a longstanding positive relationship with the Workers' Union, and I am confident that the conclusion of this agreement will further foster our collaboration towards a sustainable growth of KIL."

The exchange is kindly requested to take note of the same.

Thank you.

Yours sincerely,

For **Kennametal India Limited**

A handwritten signature in blue ink that reads 'Naveen Chandra P.'.

Naveen Chandra P

General Manager – Legal & Company Secretary