



Encl: as above.

**Ref:Sec/Sto/2017/08/05**

Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

August 24, 2017

Dear Sirs,

**Subject : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Scrip Code: 505890**

**Ref :** Financial results for the Fourth quarter ended on June 30, 2017 and Audited Financial results of the Company for the year ended on June 30, 2017

Please refer to our letter No. **Ref:Sec/Sto/2017/08/-01** dated August 07, 2017 informing you of the Board Meeting of the Company to be held on August 24, 2017.

We write to inform you that at the meeting of the Board of Directors held today (August 24, 2017), the Board, *inter alia*, has approved the financial results of the Company for the Fourth quarter ended on June 30, 2017 and Audited Financial results of the Company for the year ended on June 30, 2017. The said results, in the prescribed format and Independent Auditors report, are being attached herewith.

We do hereby certify that the Auditors Report for the Standalone Financial Results for the year ended on June 30, 2017 is with unmodified opinion.

The meeting commenced at 01.30 P.M. and concluded at 03.00 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Kennametal India Limited

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text 'KENNAMETAL INDIA LIMITED' around the top and 'BANGALORE - 73' around the bottom.

Thulsidass T V  
Company Secretary & Compliance Officer

Encl: as above.

# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF KENNAMETAL INDIA LIMITED

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of Kennametal India Limited ("the Company"), which comprise the Balance Sheet as at June 30, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Price Waterhouse & Co Bangalore LLP, Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008  
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)





# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Kennametal India Limited

Report on the Financial Statements

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7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at June 30, 2017, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on June 30, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on June 30, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
  - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
    - i. The Company has disclosed the impact of pending litigations as at June 30, 2017, on its financial position in its financial statements – Refer Notes 6 and 28;



# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Kennametal India Limited

Report on the Financial Statements

Page 3 of 3

- ii. The Company has long-term contracts as at June 30, 2017 for which there were no material foreseeable losses. The Company did not have any derivative contracts as at June 30, 2017.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended June 30, 2017.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from November 8 to December 30, 2016. Based on audit procedures and relying on Management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by Management – Refer Note 46.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Shivakumar Hegde  
Partner  
Membership Number: 204627

Bengaluru  
August 24, 2017

# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2017

Page 1 of 2

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Kennametal India Limited ("the Company") as of June 30, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2017

Page 2 of 2

### Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at June 30, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Bengaluru  
August 24, 2017

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Shivakumar Hegde  
Partner  
Membership Number: 204627

# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements as of and for the year ended June 30, 2017

Page 1 of 4

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.  
  
(b) The fixed assets are physically verified by Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.  
  
(c) The title deeds of immovable properties, as disclosed in Note 10 on fixed assets to the financial statements, are held in the name of the Company.
- ii. Except for inventory lying with third parties, the other inventory has been physically verified by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of the loans given. The Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 of the Act.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.  
  
(b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess as at June 30, 2017 which have not been deposited on account of a dispute, are as follows:





# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2017

Page 2 of 4

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
The Central Excise Act, 1944	Excise duty/ Service tax	52,450	January 1998 to September 2011	The Customs, Excise & service Tax Appellate Tribunal (CESTAT), Bangalore
		4,610,113 (*1)	April 2006 to June 2013	CESTAT, Bangalore
The Finance Act, 1994	Service tax	576,157 (*2)	April 2007 to March 2008	CESTAT, Bangalore
The Andhra Pradesh General Sales Tax Act, 1957	Sales tax	5,827,114 (*3)	April 2003 to March 2004	The Sales Tax Appellate Tribunal, Hyderabad
The Delhi Sales Tax Act, 1975	Sales tax	78,550 (*4)	April 2004 to March 2005	The Joint Commissioner (Appeals) of Special Zone Department of Trade and Taxes Government, Delhi
The Karnataka Tax on Entry of Goods Act, 1979	Entry tax	Nil (*5)	April 2010 to June 2017	The Commissioner of Commercial Tax, Bangalore
The Uttar Pradesh Value Added Tax Act, 2008	Sales tax	Nil (*6)	May 2011	The Joint Commissioner (Appeals) of Sales Tax, Sonabhadra, Uttar Pradesh
The Central Sales Tax Act, 1956	Sales tax	3,689,314 (*7)	April 2010 to March 2011	The Assistant Commissioner of Commercial Tax, Bangalore
		Nil (*8)	April 2011 to March 2012	The Assistant Commissioner of Commercial Tax, Bangalore
		Nil (*9)	April 2012 to March 2013	The Joint Commissioner of Commercial Tax (Appeals), Bangalore
		Nil(*10)	April 2013 to March 2014	The Assistant Commissioner of Commercial Tax, Bangalore
		41,899,707 (*11)	April 2014 to March 2015	The Joint Commissioner of Commercial Tax (Appeals), Bangalore
The Income Tax Act, 1961	Income tax	2,198,066	April 1999 to March 2001	The Supreme Court of India
		Nil (*12)	April 1993 to March 1994	The Income Tax Appellate Tribunal, Bangalore
		Nil (*13)	April 1999 to March 2001	The Commissioner of Income Tax (Appeals), Bangalore
		Nil (*14)	April 2007 to March 2008	The Commissioner of Income Tax (Appeals) LTU, Bangalore
		Nil (*15)	April 2008 to March 2009	
		3,376,830 (*16)	April 2009 to March 2010	
		Nil (*17)	April 2010 to March 2011	
		Nil (*18)	April 2011 to March 2012	
		Nil (*19)	April 2012 to March 2013	The Dispute Resolution Panel, Bangalore
The Customs Act, 1962	Customs duty	Nil (*20)	April 2009 to October 2013	CESTAT, Bangalore





# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2017

Page 3 of 4

- (\*1) Net of Rs.5,094,915 paid "under protest" by the Company.
- (\*2) Net of Rs.576,227 paid "under protest" by the Company.
- (\*3) Net of Rs.5,872,886 paid "under protest" by the Company.
- (\*4) Net of Rs.78,550 paid "under protest" by the Company.
- (\*5) Net of Rs.12,228,373 paid "under protest" by the Company.
- (\*6) Net of Rs.404,400 paid "under protest" by the Company.
- (\*7) Net of Rs.2,715,000 paid "under protest" by the Company.
- (\*8) Net of Rs.2,141,073 paid "under protest" by the Company.
- (\*9) Net of Rs.5,345,294 paid "under protest" by the Company.
- (\*10) Net of Rs.3,963,243 paid "under protest" by the Company.
- (\*11) Net of Rs.18,000,000 paid "under protest" by the Company.
- (\*12) Net of Rs.750,375 paid "under protest" by the Company.
- (\*13) Net of Rs.27,667,829 paid "under protest" by the Company.
- (\*14) Net of Rs.54,009,650 paid "under protest" by the Company.
- (\*15) Net of Rs.50,365,440 paid "under protest" by the Company.
- (\*16) Net of Rs.53,038,036 paid "under protest" by the Company.
- (\*17) Net of Rs.50,842,950 paid "under protest" by the Company.
- (\*18) Net of Rs.19,639,356 paid "under protest" by the Company.
- (\*19) Net of Rs. 57,400,000 paid "under protest" by the Company.
- (\*20) Net of Rs.15,908,015 paid "under protest" by the Company.

- viii. As the Company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has paid for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.



# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

### Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Kennametal India Limited on the financial statements for the year ended June 30, 2017

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- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Shivakumar Hegde  
Partner  
Membership Number: 204627

Bengaluru  
August 24, 2017





# Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended June 30, 2017

### PART I

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	3 months ended (30/06/2017) (Refer Note 5)	Preceding 3 months ended (31/03/2017) (Unaudited)	Corresponding 3 months ended in the previous year (30/06/2016) (Refer Note 5)	Year to date figures for the current period ended (30/06/2017) (Audited)	Year to date figures for the previous year ended (30/06/2016) (Audited)
1	Revenue from operations (net)	17159	16566	15479	64853	57029
2	Other income (net)	336	186	345	918	890
3	<b>Total Income (1+2)</b>	<b>17495</b>	<b>16752</b>	<b>15824</b>	<b>65771</b>	<b>57919</b>
4	<b>Expenses:</b>					
a)	Cost of raw materials consumed	4640	4149	4890	17479	16695
b)	Purchase of stock-in-trade	4435	4202	4044	16936	14852
c)	Change in inventories of finished goods, work in progress and stock-in-trade	(96)	121	(921)	(43)	(1436)
d)	Employee benefits expense	3200	3018	2749	12015	11101
e)	Finance costs	-	-	-	-	-
f)	Depreciation and amortisation expense	743	743	614	2826	2411
g)	Other expenses	3533	3544	3255	12981	11225
	<b>Total Expenses</b>	<b>16455</b>	<b>15777</b>	<b>14631</b>	<b>62194</b>	<b>54848</b>
5	<b>Profit/ (Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>1040</b>	<b>975</b>	<b>1193</b>	<b>3577</b>	<b>3071</b>
6	Exceptional Items	(550)	-	-	(550)	-
7	<b>Profit/ (loss) before extraordinary items and tax (5-6)</b>	<b>490</b>	<b>975</b>	<b>1193</b>	<b>3027</b>	<b>3071</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/ (Loss) before tax (7-8)</b>	<b>490</b>	<b>975</b>	<b>1193</b>	<b>3027</b>	<b>3071</b>
10	Tax expense :					
a)	Current tax	180	(76)	550	345	1152
b)	Deferred tax	232	161	(77)	472	(155)
		<b>78</b>	<b>890</b>	<b>720</b>	<b>2210</b>	<b>2074</b>
11	<b>Profit/ (Loss) for the period from continuing operations (9-10)</b>	<b>78</b>	<b>890</b>	<b>720</b>	<b>2210</b>	<b>2074</b>
12	Profit/ (Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	<b>Profit/ (Loss) from discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit/ (Loss) for the period (11+14)</b>	<b>78</b>	<b>890</b>	<b>720</b>	<b>2210</b>	<b>2074</b>



# Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended June 30, 2017

(Rs. in Lakhs except per share data)

### PART I

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
		(30/06/2017) (Refer Note 5)	(31/03/2017) (Unaudited)	(30/06/2016) (Refer Note 5)	(30/06/2017) (Audited)	(30/06/2016) (Audited)
16	Earnings per equity share (Nominal value per share: Rs.10)	1	2	3	4	5
	1) Basic	0.35	4.05	3.28	10.05	9.44
	2) Diluted	0.35	4.05	3.28	10.05	9.44





**KENNAMETAL®****Kennametal India Limited**Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results, Assets and Liabilities

	(Rs. in Lakhs)				
	3 months ended (30/06/2017) (Unaudited)	Previous 3 months ended (31/03/2017) (Unaudited)	Corresponding 3 months ended in the previous year (30/06/2016) (Unaudited)	Year to date figures for the current period ended (30/06/2017) (Audited)	Year to date figures for the previous year ended (30/06/2016) (Audited)
<b>1 Segment Revenue (Sales / Income)</b>					
Net Sales					
Machine Tools	2829	3013	2052	9623	9311
Hard Metal and Hard Metal Products	14330	13553	13427	55230	47718
<b>Net Sales / Income from Operations</b>	<b>17159</b>	<b>16566</b>	<b>15479</b>	<b>64853</b>	<b>57029</b>
<b>2 Segment Results</b>					
Machine Tools	246	648	442	902	787
Hard Metal and Hard Metal Products	1625	1075	1150	5480	4321
<b>Total</b>	<b>1871</b>	<b>1723</b>	<b>1592</b>	<b>6382</b>	<b>5108</b>
Other Un-allocable expenditure	(920)	(826)	(688)	(3165)	(2668)
Un-allocable income	89	78	289	360	631
Exceptional Items	(350)	-	-	(550)	-
<b>Total Profit before Tax</b>	<b>490</b>	<b>975</b>	<b>1193</b>	<b>3027</b>	<b>3071</b>
<b>3 Segment Assets</b>					
Machine Tools	4930	6183	5804	4930	5804
Hard Metal and Hard Metal Products	32604	33187	31040	32604	31040
Unallocated	16206	12194	13861	16206	13861
<b>Total Assets</b>	<b>53740</b>	<b>51564</b>	<b>50705</b>	<b>53740</b>	<b>50705</b>
<b>4 Segment Liabilities</b>					
Machine Tools	2570	2164	2775	2570	2775
Hard Metal and Hard Metal Products	11601	8820	9907	11601	9907
Unallocated	180	740	315	180	315
<b>Total liabilities</b>	<b>14351</b>	<b>11724</b>	<b>12997</b>	<b>14351</b>	<b>12997</b>





## Kennametal India Limited

### Notes to the Audited financial results for the year ended June 30, 2017

1 The audited financial results for the quarter and year ended June 30, 2017, and the statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 24, 2017.

2 The Standalone Statement of Assets and Liabilities:

Particulars	As at current year ended (30/06/2017)	As at previous year ended (30/06/2016)
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>I Shareholders' Funds</b>		
(a) Share capital	2198	2198
(b) Reserves & Surplus	37191	35510
<b>Sub-total - Shareholders' funds</b>	<b>39389</b>	<b>37708</b>
<b>2 Non-current liabilities</b>		
(a) Long term borrowings	-	-
(b) Other long-term liabilities	10	-
(c) Long-term provisions	1344	1237
<b>Sub-total - Non-current liabilities</b>	<b>1354</b>	<b>1237</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	8342	7129
(c) Other current liabilities	4039	4020
(d) Short-term provisions	616	611
<b>Sub-total - Current liabilities</b>	<b>12997</b>	<b>11760</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>53740</b>	<b>50705</b>







# Kennametal India Limited

Notes to the Audited financial results for the year ended June 30, 2017

Particulars	(Rs.in Lakhs)	
	As at current year ended (30/06/2017)	As at previous year ended (30/06/2016)
	(Audited)	(Audited)
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	14916	12312
(b) Goodwill on consolidation	-	-
(c) Non-current investments	50	50
(d) Deferred tax assets (net)	619	1091
(e) Long-term loans and advances	4747	4881
(f) Other non-current assets	4	4
<b>Sub-total - Non-current assets</b>	<b>20336</b>	<b>18338</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	10726	11330
(c) Trade receivables	11016	11939
(d) Cash and cash equivalents	9345	6604
(e) Short-term loans and advances	2202	2242
(f) Other current assets	115	252
<b>Sub-total - Current assets</b>	<b>33404</b>	<b>32367</b>
<b>TOTAL - ASSETS</b>	<b>53740</b>	<b>50705</b>





## Kennametal India Limited

### Notes to the Audited financial results for the year ended June 30, 2017

- 3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 4 Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual business segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 5 Figures for the quarter ended June 30, 2017 and June 30, 2016 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial years.
- 6 Exceptional items (debited)/ credited to the Profit & Loss Account are as follows:

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
	(30/06/2017)	(31/03/2017)	(30/06/2016)	(30/06/2017)	(30/06/2016)
i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss	(239)	-	-	(239)	-
ii. Employee separation scheme compensation paid / payable to employees fully charged-off to the Statement of Profit and Loss *	(311)	-	-	(311)	-

\* Includes Rs.155 (2016: Nil) as compensation paid to Canteen contract workers.

- 7 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.

For and on behalf of the Board of Directors  
Kennametal India Limited

  
Bhagya Chandra Rao  
Managing Director

Place : Bangalore  
Date : August 24, 2017

