KENNAMETAL

Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of Standalone Audited Results for the Quarter and the Year ended 30/06/2015

PART I

(Rs. In Lakhs except per share data)

| Sl. No. | Particulars | 3 months ended (30/06/2015) | Preceding 3 months ended (31/03/2015) | Corresponding 3 months ended in the previous year (30/06/2014) | Year to date figures for the current period ended (30/06/2015) | Year to date figures for the previous period ended (30/06/2014) |
|---|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| | | 1 | 2 | 3 | 4 | 5 |
| 1 | **Income from Operations** | | | | | |
| a) | Net Sales / Income from Operations (Net of Excise duty) | 15776 | 12835 | 14907 | 57002 | 54475 |
| b) | Other Operating Income | 6 | 5 | 7 | 23 | 38 |
| | **Total Income from operations (net)** | 15782 | 12840 | 14914 | 57025 | 54513 |
| 2 | **Expenses** | | | | | |
| a) | Cost of raw materials consumed | 4172 | 4159 | 4028 | 16603 | 17240 |
| b) | Purchase of stock-in-trade | 3379 | 2971 | 3094 | 13006 | 11902 |
| c) | Change in inventories of finished goods,work in progress and stock-in-trade | 649 | (794) | 968 | 73 | (6) |
| d) | Employees benefit expense | 2685 | 2301 | 2500 | 10161 | 9787 |
| e) | Depreciation and amortisation expense | 595 | 634 | 665 | 2565 | 2659 |
| f) | Other expenses | 2864 | 3022 | 2745 | 11177 | 10511 |
| | **Total Expenses** | 14344 | 12293 | 14000 | 53585 | 52093 |
| 3 | **Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)** | 1438 | 547 | 914 | 3440 | 2420 |
| 4 | Other Income | 136 | 149 | 101 | 554 | 558 |
| 5 | **Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3 ± 4)** | 1574 | 696 | 1015 | 3994 | 2978 |
| 6 | Finance costs | - | - | - | - | - |
| 7 | **Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)** | 1574 | 696 | 1015 | 3994 | 2978 |
| 8 | Exceptional Items Income/(Expense) | 647 | - | - | 647 | (1020) |
| 9 | **Profit/(Loss) from ordinary activities before tax(7 ± 8)** | 2221 | 696 | 1015 | 4641 | 1958 |
| 10 | Tax expense | 633 | 185 | (9) | 1289 | 250 |
| 11 | **Net Profit /(Loss) from ordinary activities after tax(9 ± 10)** | 1588 | 511 | 1024 | 3352 | 1707 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | **Net Profit/ (Loss) for the period (11 ± 12)** | 1588 | 511 | 1024 | 3352 | 1707 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - |
| 16 | **Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)** | 1588 | 511 | 1024 | 3352 | 1707 |

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Statement of Standalone Audited Results for the Quarter and the Year ended 30/06/2015

PART I

(Rs. In Lakhs except per share data)

| Sl. No. | Particulars | 3 months ended (30/06/2015) | Preceding 3 months ended (31/03/2015) | Corresponding 3 months ended in the previous year (30/06/2014) | Year to date figures for the current period ended (30/06/2015) | Year to date figures for the previous period ended (30/06/2014) |
|---|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| | | 1 | 2 | 3 | 4 | 5 |
| 17 | Paid-up equity share capital (Face value-Rs 10 per share) | 2198 | 2198 | 2198 | 2198 | 2198 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 33965 | 31142 |
| 19 i. | **Earnings per share (Rs. 10 each) (not annualised)** | | | | | |
| | a) Basic | 7.23 | 2.32 | 4.66 | 15.25 | 7.77 |
| | b) Diluted | 7.23 | 2.32 | 4.66 | 15.25 | 7.77 |
| PART II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 5494560 | 5494560 | 5494560 | 5494560 | 5494560 |
| | - Percentage of shareholding | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | | | | | |
| | - Percentage of shares (as a% of total share capital of the company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 16483680 | 16483680 | 16483680 | 16483680 | 16483680 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a% of total share capital of the company) | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 |

| | Particulars | 3 months ended (30/06/2015) |
|---|---|---|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed of during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

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# Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
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Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

(Rs.in Lakhs)

| | 3 months ended (30/06/2015) | Preceeding 3 months ended (31/03/2015) | Corresponding 3 months ended in the previous year (30/06/2014) | Year to date figures for the current period ended (30/06/2015) | Year to date figures for the previous period ended (30/06/2014) |
|---|---|---|---|---|---|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Segment Revenue (Sales / Income) | | | | | |
| Net Sales | | | | | |
| Machine Tools | 4144 | 1854 | 3072 | 10316 | 10184 |
| Hard Metal and Hard Metal Products | 11638 | 10986 | 11842 | 46709 | 44329 |
| **Net Sales / Income from Operations** | 15782 | 12840 | 14914 | 57025 | 54513 |
| 2 Segment Results | | | | | |
| Machine Tools | 1141 | 334 | 497 | 1974 | 1369 |
| Hard Metal and Hard Metal Products | 814 | 977 | 1001 | 4137 | 3971 |
| **Total** | 1955 | 1311 | 1498 | 6111 | 5340 |
| Exceptional and other Non recurring items Income/(Expense) | 647 | - | - | 647 | (1020) |
| Un allocable expenditure (net of income) | 381 | 615 | 483 | 2117 | 2362 |
| **Total Profit before Tax** | 2221 | 696 | 1015 | 4641 | 1958 |
| 3 Capital Employed (Segment Assets less Segment Liabilities) | | | | | |
| Machine Tools | 849 | 1007 | 1081 | 849 | 1081 |
| Hard Metal and Hard Metal Products | 20111 | 21340 | 22258 | 20111 | 22258 |
| Un allocable | 15203 | 12757 | 10000 | 15203 | 10000 |
| **Total** | 36163 | 35104 | 33339 | 36163 | 33339 |

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Kennametal India Limited

## Notes to the Audited financial results for the year ended June 30, 2015

1 The audited financial results for the quarter and year ended 30th June, 2015, and the statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 21, 2015.

2 The Standalone Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

(Rs.in Lakhs)

| | Particulars | As at current year ended (30/06/2015) | As at previous year ended (30/06/2014) |
|---|---|---|---|
| | | (Audited) | (Audited) |
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' Funds** | | |
| | (a) Share capital | 2198 | 2198 |
| | (b) Reserves & Surplus | 33965 | 31142 |
| | (c) Money received against share warrants | - | - |
| | **Sub-total - Shareholders'funds** | 36163 | 33340 |
| 2 | **Share application money pending allotment** | - | - |
| 3 | **Minority interest** | - | - |
| 4 | **Non-current liabilities** | | |
| | (a) Long term borrowings | - | - |
| | (b) Other long-term liabilities | - | - |
| | (c) Long-term provisions | 1146 | 888 |
| | **Sub-total - Non-current liabilities** | 1146 | 888 |
| 5 | **Current liabilities** | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 6173 | 4532 |
| | (c) Other current liabilities | 3786 | 3626 |
| | (d) Short-term provisions | 567 | 573 |
| | **Sub-total - Current liabilities** | 10526 | 8731 |
| | **TOTAL - EQUITY AND LIABILITIES** | 47835 | 42959 |

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Notes to the Audited financial results for the year ended June 30, 2015

(Rs.in Lakhs)

| | Particulars | As at current year ended (30/06/2015) | As at previous year ended (30/06/2014) |
|---|---|---|---|
| | | (Audited) | (Audited) |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 10724 | 11942 |
| | (b) Goodwill on consolidation | - | - |
| | (c) Non-current investments | - | - |
| | (d ) Deferred tax assets (net) | 936 | 644 |
| | (e) Long-term loans and advances | 3677 | 3117 |
| | (f) Other non-current assets | 185 | 59 |
| | Sub-total - Non-current assets | 15522 | 15762 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 9440 | 9563 |
| | (c) Trade receivables | 11085 | 10783 |
| | (d) Cash and cash equivalents | 9479 | 5660 |
| | (e) Short-term loans and advances | 1532 | 1146 |
| | (f) Other current assets | 777 | 45 |
| | Sub-total - Current assets | 32313 | 27197 |
| | TOTAL - ASSETS | 47835 | 42959 |

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Kennametal India Limited

## Notes to the Audited financial results for the year ended June 30, 2015

3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.

4 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.

5 Exceptional items (debited)/ credited to the Profit & Loss Account are as follows:

Value Rs in Lakhs

| | 3 months ended (30/06/2015) | Preceding 3 months ended (31/03/2015) | Corresponding 3 months ended in the previous year (30/06/2014) | Year to date figures for the current period ended (30/06/2015) | Year to date figures for the previous period ended (30/06/2014) |
|---|---|---|---|---|---|
| i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss | - | - | - | - | (947) |
| ii. Employee separation scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss | - | - | - | - | (73) |
| iii. Profit on sale of free-hold land (acquired by KIADB for BMRCL) | 555 | - | - | 555 | - |
| iv. Interest on delay in disbursement of compensation from KIADB for sale of free-hold land (acquired by KIADB for BMRCL) | 92 | - | - | 92 | - |

6 Previous year's figures have been regrouped wherever necessary to conform to current year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited

Bhagya Chandra Rao
Managing Director

Place : Bangalore
Date : August 21, 2015

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