Kennametal India Limited Regd. Office : 8/9th Mile, Tumkur Road, Bangalore - 560 073. | INDIA T 91.80.28394321 | F 91.80.28394708 www.kennametal.com



Ref:Sec/Sto/2017/05/03

May 09, 2017

Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sirs,

# Subject : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Scrip Code: 505890

Ref:- Unaudited financial results for the third quarter and nine months ended March 31, 2017, the proposal for interim dividend for the financial year ending on June 30, 2017 along with the fixation of Record Date

Please refer to our letter No. **Ref:Sec/Sto/2017/04/-05** dated April 26, 2017 informing you of the Board Meeting of the Company on May 09, 2017, to consider, inter alia, the unaudited financial results for the third quarter and nine months ended March 31, 2017 and the proposal for interim dividend for the financial year ending on June 30, 2017.

We write to inform you that at the meeting of the Board of Directors held today (May 09, 2017), the Board, inter alia, has-

- 1. approved the un-audited financial results of the Company for the third quarter and nine months period ended March 31, 2017. The said results, in the prescribed format, are being attached herewith.
- 2. declared and approved the payment of interim dividend of ₹ 2/- per equity share of ₹ 10/- each [20% on the paid up capital of the Company] for the financial year 2016-17.
- 3. fixed the Record date as Friday, May 19, 2017 for the purpose of payment of Interim Dividend. The payment of dividend to the eligible shareholders will be made on or after May 25; 2017.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully, For Kennametal India Limited

Thulsidass T V Company Secretary & Compliance Officer Encl: as above.

## Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors Kennametal India Limited 8/9th Mile, Tumkur Road Bangalore - 560073

- We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2017 which are included in the accompanying Statement of standalone unaudited results for the quarter and nine months ended March 31, 2017 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP Firm Registration Number: 007567S/S-200012 Chartered Accountants

Shivakumar Hegde Partner Membership Number: 204627

Bangalore May 9, 2017

Price Waterhouse & Co Bangalore LLP, Registered office and Head office: 5th Floor, Tower D The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008 T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bengalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP (N: AAC-5284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co , Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)

<del></del>					2016) 2016)						**********		1741w35w				·					7000000											
L.	12	=/	Ĩ	97	Sao	NA Nai	6	۲u	4	ω		¢	e)	<u>a</u>	٩	ŝ	a)	2		(d	e e	-			-		No.	ä	PARTI				$\sim$
Net Profit (Loss) for the period (1) $\pm$ 12)	Extraordinary items (net of cax expense)	Net Profit (Loss) from ordinary activities after tax (9 $\pm$ 10)	Tex expense	Profit (Loss) from ordinary activities before tax (7 $\pm$ 8)	Exceptional Items Income/ (Expense)	peqfit / (Loss) from ordinary activities after finance costs but before exceptional items (5 $\pm$ 6)	Finjance.costs	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	Other Income	exceptional Items (1-2)	Total Expenses	Other expenses	Depreciation and amortisation expense	d) Employee benefits expense	c) Change in inventories of finished goods,work in progress and stock-in-trade	b) Purchase of stock-in-trade		Expenses	Total Income from operations (net)	Other Operating Income	Net Sales / Income from Operations (Net of Excise duty)							Particulars		Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017		unanimumAL 目 10. Nov 11 11 12 12 13 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	KENNAMETAI"
890		068	28	975		975		975	186	789	15777	3544	743	3018	2	4202	4 49		16566	245	16321		(Unaudited)	(31/03/2017)				3 months ended		ited Financial Resul	Bangal	Regd Office : 8/9	Kenname
773		773	183	956		956	-		221	735	15261	3085	989	2907	195	4104	4284		96651	-	15749	2	(Unaudited)	(31/12/2016)			ended	Preceding 3 months		ts for the Quarter and	Bangalore - 560 073.	Regd Office : 8/9th Mile, Tumkur Road,	Kennametal India Limited
3 506		3 506	3 215	6 721	<u>i</u>	6 721	<u>.</u>	5 721	1 156	5 565	1 13843	5 2675	599	7 2901	5 (370)		4 4426		5 14408	7 217	9 14191	3	(Unaudited)	(31/03/2016)		the previous year	months ended in	Corresponding 3		Nine Months Ended I		,	
2132		2132	405	- 2537	k	2537	<u>.</u>	2537	582	1955	45739	9448	2083	8815	ES	12501	12839		47694	727	46967	•	(Unaudited)	(31/03/2017)	ended	current period	figures for the	Year to date		March 31, 2017			
31. \$ SEC * 3		(15 FEFEE) 8 / 8 / 8 / 8	C. 350 52 4 0 B	1878		1878	•	1878	545	1333	40217	7970	1797	8352	(515)	80901	11805		41550	603	40947	u	(Unaudited)	(31/03/2016)	ended	previous year	figures for the	Year to date	(Rs. in Lakhs)				
5/6 × 2074	100	P #227 26 2074	10 G- 997	3071	 *	3071		3071	068	2181	54848	11225	2411	10111	(1260)	14676	16695		57029	856	56173	6	(Audited)	(30/06/2016)			ended	Previous year	(Rs. in Lakhs except per share data)				



1

8 <u>8</u> PART I 16 ii. Earnings Per Share(after extraordinary items) (Rs. 10 each) (not 16 i. Earnings Per Share(before extraordinary items) (Rs. 10 each) 14 Paid-up equity share capital (Face value - Rs 10 per share) 15 Reserves excluding Revaluation Reserves as per balance st a) Basic b) Diluted Reserves excluding Revaluation Reserves as per balance sheet of previous b) Diluted annualised) a) Basic (not annualised) accounting year KENNAMETAL Particulars Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017 3 months ended Preceding 3 months Regd Office : 8/9th Mile, Tumkur Road, (Unaudited) (31/03/2017) Bangalore - 560 073. 2198 4.05 4.05 4.05 (31/12/2016) (Unaudited) ended N 2198 3.52 3.52 3.52 3.52 Corresponding 3 the previous year months ended in (Unaudited) (31/03/2016) 2198 2.30 2.30 2.30 2.30 current period figures for the (31/03/2017) Year to date (Unaudited) ended 2198 9.70 9.70 9.70 9.70 figures for the Year to date previous year (31/03/2016) (Unaudited) ended (Rs. in Lakhs except per share data) C1 2198 6.16 6.16 6.16 6.16 Previous year (30/06/2016) (Audited) ended c 35510 2198 9.44 9.44 9.44 9.44

**Kennametal India Limited** 





# **Kennametal India Limited**

# Regd Office : 8/9th Mile, Tumkur Road, Bangalore - 560 073.

37708	37518	39840	37518	38951	39840	Total
13546	14151	11454	14151	11377	11454	Unallocated
21133	20659	24367	20659	24272	24367	Hard Metal and Hard Metal Products
3029	2708	4019	2708	3302	4019	3 Capital Employed (Segment Assets less Segment Liabilities) Machine Tools
3071	1878	2537	721	956	975	Total Profit before Tax
1 69	342	271	55	18	78	Un-allocable income
(2668)	(0861)	(2245)	(675)	(763)	(826)	Other Un-allocable expenditure
8015	3516	4511	1341	1638	1723	Total
4321	3171	3855	1160	6991	1075	Hard Metal and Hard Metal Products
787	345	656	181	(15)	648	Machine Tools
						2 Segment Results
57029	41550	47694	[ 4408	15996	16566	Net Sales / Income from Operations
47718	34291	40900	11627	13950	13553	Hard Metal and Hard Metal Products
1156	7259	6794	2781	2046	3013	Net Sales Machine Tools
(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	( Segment Revenue (Sales / Income)
ended (30/06/2016)	period ended (31/03/2016)	period ended (31/03/2017)	the previous year (31/03/2016)	(31/12/2016)	(31/03/2017)	
accounting year	for the previous	for the current	months ended in	months ended	4.641.000.004	
Previous	Year to date figures	Year to date figures	<b>Corresponding 3</b>	Previous 3	3 months ended	
(Rs. in Lakhs)						
:		oyed	ts and Capital empl	: Revenue, Result	Reporting of Segment Wise Revenue, Results and Capital employed	Reporti
				Bangalore - 560 0/3.	Ban	

,





ą



**Kennametal India Limited** 

Notes to the unaudited financial results for the quarter and Nine months ended March 31, 2017

- by the Board of Directors at its meeting held on May 9, 2017. The unaudited financial results for the quarter and nine months ended March 31, 2017, were reviewed by the Audit Committee on May 9, 2017 and approved
- P Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- ω Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 The Board of Directors has declared an Interim dividend of Rs.2/- (20%) per equity share of Rs.10/- each aggregating to Rs.439.56 lakhs at its meeting held on May 9, 2017.
- υı Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.



For and on behalf of the Board of Directors

Kennametal India Limited



Managing Director



Date : May 9, 2017 Place : Bangalore