



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Nine months ended March 31, 2014

PART I		<i>(Rs in Lakhs except per share data)</i>					
Sl. No.	Particulars	3 months ended (31/03/2014) (Unaudited) 1	Preceding 3 months ended (31/12/2013) (Unaudited) 2	Corresponding 3 months ended in the previous year (31/03/2013) (Unaudited) 3	Year to date figures for the current period ended (31/03/2014) (Unaudited) 4	Year to date figures for the previous period ended (31/03/2013) (Unaudited) 5	Previous year ended (30/06/2013) (Audited) 6
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise duty)	13451	13265	11491	39568	36978	48885
b)	Other Operating Income	4	4	8	31	42	53
	Total Income from operations (net)	13455	13269	11499	39599	37020	48938
2	Expenses						
a)	Cost of raw materials consumed	4518	4621	2935	13142	10551	14518
b)	Purchase of stock-in-trade	2701	3128	2640	8808	8345	11312
c)	Change in inventories of finished goods, work in progress and stock-in-trade	(196)	(539)	683	(974)	723	(15)
d)	Employees benefit expense	2446	2590	2399	7334	6727	9007
e)	Depreciation and amortisation expense	677	656	675	1994	1987	2669
f)	Other expenses	2619	2436	2832	7843	7980	10296
	Total Expenses	12765	12892	12164	38147	36313	47787
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	690	377	(665)	1452	707	1151
4	Other Income	90	155	177	511	654	807
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3 ± 4)	780	532	(488)	1963	1361	1958
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	780	532	(488)	1963	1361	1958
8	Exceptional Items	10	1010	-	1020	-	-
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	770	(478)	(488)	943	1361	1958
10	Tax expense	242	(186)	(178)	260	392	473
11	Net Profit /(Loss) from ordinary activities after tax(9 ± 10)	528	(292)	(310)	683	969	1485
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	528	(292)	(310)	683	969	1485
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)	528	(292)	(310)	683	969	1485





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Nine months ended March 31, 2014

PART I		<i>(Rs in Lakhs except per share data)</i>					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		(31/03/2014) (Unaudited)	(31/12/2013) (Unaudited)	(31/03/2013) (Unaudited)	(31/03/2014) (Unaudited)	(31/03/2013) (Unaudited)	(30/06/2013) (Audited)
		1	2	3	4	5	6
17	Paid-up equity share capital (Face value-Rs 10 per share)	2198	2198	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29435
19 i.	Earnings per share (before extraordinary items) (Rs. 10 each) (not annualised)						
	a) Basic	2.40	(1.33)	(1.41)	3.11	4.41	6.76
	b) Diluted	2.40	(1.33)	(1.41)	3.11	4.41	6.76
19 ii.	Earnings Per Share(after extraordinary items) (Rs. 10 each) (not annualised)						
	a) Basic	2.40	(1.33)	(1.41)	3.11	4.41	6.76
	b) Diluted	2.40	(1.33)	(1.41)	3.11	4.41	6.76
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	5494560	5494560	5494560	5494560	5494560	5494560
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16483680	16483680	16483680	16483680	16483680	16483680
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

	(Rs.in Lakhs)					
	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
	(31/03/2014)	months ended	months ended in the	for the current period	for the previous	ended
	(Unaudited)	(31/12/2013)	previous year	ended	period ended	(30/06/2013)
	(Unaudited)	(Unaudited)	(31/03/2013)	(31/03/2014)	(31/03/2013)	(Audited)
1 Segment Revenue (Sales / Income)						
Net Sales						
Machine Tools	2449	2206	2126	7112	8294	10040
Hard Metal and Hard Metal Products	11006	11063	9373	32487	28726	38898
Net Sales / Income from Operations	13455	13269	11499	39599	37020	48938
2 Segment Results						
Machine Tools	362	175	4	868	1174	1292
Hard Metal and Hard Metal Products	1034	1062	(26)	2974	1737	2824
Total	1396	1237	(22)	3842	2911	4116
Exceptional and other Non recurring items	10	1010	-	1020	-	-
Un allocable expenditure (net of income)	616	705	466	1879	1550	2158
Total Profit before Tax	770	(478)	(488)	943	1361	1958
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	564	1011	1126	564	1126	1474
Hard Metal and Hard Metal Products	23096	22516	21359	23096	21359	21306
Un allocable	8656	8261	8632	8656	8632	8853
Total	32316	31788	31117	32316	31117	31633





Kennametal India Limited

Notes to the unaudited financial results for the quarter ended March 31, 2014

- 1 The unaudited financial results for the quarter and nine months ended 31st March, 2014, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 6, 2014.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Exceptional and other non-recurring items debited to the Profit & Loss Account are as follows:

	Value Rs in Lakhs		
	Quarter Ended Mar.31, 2014	Quarter Ended Dec.31, 2013	Quarter Ended Mar.31, 2013
i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Profit and Loss Account	-	947	-
ii. Employee separation scheme compensation paid / payable to employees fully charged-off to the profit and loss Account	10	63	-

- 5 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited


Bhagya Chandra Rao
Managing Director



Place : Bangalore
Date : May 6, 2014



The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2014, which are included in the accompanying Statement of standalone unaudited results for the Quarter and Nine months ended March 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants


Shivakumar Hegde

Partner
Membership Number: 204627

Place: Bangalore
Date: May 6, 2014