

Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the quarter and nine month ended March 31,2013

PART I						
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
		(31/03/2013)	(31/12/2012)	(31/03/2012)	(31/03/2013)	(31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		1	2	3	4	5
1	Income from Operations					
a)	Net Sales / Income from Operations (Net of Excise duty)	11491	13173	14142	36978	41854
b)	Other Operating Income	8	18	8	42	35
	Total Income from operations (net)	11499	13191	14150	37020	41889
2	Expenses					
a)	Cost of raw materials consumed	2935	3475	4070	10551	12008
b)	Purchase of stock-in-trade	2640	2745	3367	8345	8949
c)	Change in inventories of finished goods, work in progress and stock-in-trade	683	767	210	723	(1258)
d)	Employees benefit expense	2399	2234	2114	6727	6209
e)	Depreciation and amortisation expense	675	665	572	1987	1626
f)	Other expenses	2832	2504	2526	7980	7440
	Total Expenses	12164	12390	12859	36313	34974
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(665)	801	1291	707	6915
4	Other Income	177	168	212	654	788
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3 ± 4)	(488)	969	1503	1361	7703
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	(488)	969	1503	1361	7703
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	(488)	969	1503	1361	7703
10	Tax expense	(178)	302	437	392	2373
11	Net Profit / (Loss) from ordinary activities after tax(9 ± 10)	(310)	667	1066	969	5330
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	(310)	667	1066	969	5330
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)	(310)	667	1066	969	5330



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PART I		(Rs in Lakhs except per share data)					
Sl. No.	Particulars	3 months ended (31/03/2013) (Unaudited)	Preceding 3 months ended (31/12/2012) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2012) (Unaudited)	Year to date figures for the current period ended (31/03/2013) (Unaudited)	Year to date figures for the previous period ended (31/03/2012) (Unaudited)	Previous year ended (30/06/2012) (Audited)
		1	2	3	4	5	6
17	Paid-up equity share capital(Face value-Rs 10 per share)	2198	2198	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27950
19 i.	Earnings per share (before extraordinary items) (Rs. 10 each) (not annualised)						
a)	Basic	(1.41)	3.03	4.85	4.41	24.25	31.12
b)	Diluted	(1.41)	3.03	4.85	4.41	24.25	31.12
19 ii.	Earnings Per Share(after extraordinary items) (Rs. 10 each) (not annualised)						
a)	Basic	(1.41)	3.03	4.85	4.41	24.25	31.12
b)	Diluted	(1.41)	3.03	4.85	4.41	24.25	31.12
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	5494560	2602227	2602227	5494560	2602227	2602227
-	Percentage of shareholding	25.00	11.84	11.84	25.00	11.84	11.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged / encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
-	Number of shares	16483680	19376013	19376013	16483680	19376013	19376013
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of total share capital of the company)	75.00	88.16	88.16	75.00	88.16	88.16

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-



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Reporting of segment wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

Particulars	3 months ended	Previous 3	Corresponding 3	Year to date figures for	Year to date figures	(Rs.in Lakhs)
	(31/03/2013)	months ended	months ended in the	the current period	for the previous	Previous year
	(Unaudited)	(31/12/2012)	previous year	ended	period ended	ended
	(Unaudited)	(Unaudited)	(31/03/2012)	(31/03/2013)	(31/03/2012)	(30/06/2012)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Sales / Income)						
Net Sales						
Machine Tools	2126	3092	2120	8294	6291	8137
Hard Metal and Hard Metal Products	9373	10099	12030	28726	35598	48096
Net Sales / Income from Operations	11499	13191	14150	37020	41889	56233
2 Segment Results						
Machine Tools	4	524	187	1174	799	1158
Hard Metal and Hard Metal Products	(26)	934	1730	1737	7976	10324
Total	(22)	1458	1917	2911	8775	11482
Interest paid	-	-	-	-	-	-
Un allocable expenditure (net of income)	466	489	414	1550	1072	1588
Total Profit before Tax	(488)	969	1503	1361	7703	9894
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	1126	1658	(1,178)	1126	(1,178)	692
Hard Metal and Hard Metal Products	21359	22305	23163	21359	23163	22838
Un allocable	8632	7464	13040	8632	13040	6618
Total	31117	31427	35025	31117	35025	30148





Kennametal India Limited

Notes to the unaudited financial results for the quarter ended March 31, 2013

- 1 The unaudited financial results for the quarter and nine months ended 31st March, 2013, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2013.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Other expenses for the quarter include Rs 32,219,820 relating to trade shows and exhibitions (incurred once every two years).
- 5 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

Place : Bangalore
Date : April 30, 2013



For and on behalf of the Board of Directors
Kennametal India Limited


Bhagya Chandra Rao
Managing Director



The Board of Directors
Kennametal India Limited
8/9th Mile, Tunkur Road
Bangalore – 560 073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2013 which are included in the accompanying "Statement of standalone unaudited results for the quarter and nine months ended March 31, 2013" (the "Statement"), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants

Place: Bangalore
Date: April 30, 2013


Shivakumar Hegde
Partner
Membership Number: 204627