



## Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,  
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Half year ended December 31, 2014

PART I		(Rs in Lakhs except per share data)					
Sl. No.	Particulars	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Year to date figures for the current period ended (31/12/2014)	Year to date figures for the previous period ended (31/12/2013)	Previous year ended (30/06/2014)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5	6
1	<b>Income from Operations</b>						
a)	Net Sales / Income from Operations (Net of Excise duty)	14273	14119	13265	28392	26156	54475
b)	Other Operating Income	6	5	4	11	27	38
	<b>Total Income from operations (net)</b>	<b>14279</b>	<b>14124</b>	<b>13269</b>	<b>28403</b>	<b>26183</b>	<b>54513</b>
2	<b>Expenses</b>						
a)	Cost of raw materials consumed	4243	4057	4620	8300	8624	17188
b)	Purchase of stock-in-trade	3441	3215	3128	6656	6107	11902
c)	Change in inventories of finished goods,work in progress and stock-in-trade	30	188	(539)	218	(778)	(6)
d)	Employees benefit expense	2649	2613	2590	5262	4888	9837
e)	Depreciation and amortisation expense	668	668	656	1336	1317	2659
f)	Other expenses	2553	2709	2437	5262	5224	10593
	<b>Total Expenses</b>	<b>13584</b>	<b>13450</b>	<b>12892</b>	<b>27034</b>	<b>25382</b>	<b>52173</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>695</b>	<b>674</b>	<b>377</b>	<b>1369</b>	<b>801</b>	<b>2340</b>
4	Other Income	127	228	155	355	382	638
5	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3 ± 4)</b>	<b>822</b>	<b>902</b>	<b>532</b>	<b>1724</b>	<b>1183</b>	<b>2978</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)</b>	<b>822</b>	<b>902</b>	<b>532</b>	<b>1724</b>	<b>1183</b>	<b>2978</b>
8	Exceptional Items	-	-	1010	-	1010	1020
9	<b>Profit/(Loss) from ordinary activities before tax(7 ± 8)</b>	<b>822</b>	<b>902</b>	<b>(478)</b>	<b>1724</b>	<b>173</b>	<b>1958</b>
10	Tax expense	222	249	(186)	471	18	251
11	<b>Net Profit /(Loss) from ordinary activities after tax(9 ± 10)</b>	<b>600</b>	<b>653</b>	<b>(292)</b>	<b>1253</b>	<b>155</b>	<b>1707</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11 ± 12)</b>	<b>600</b>	<b>653</b>	<b>(292)</b>	<b>1253</b>	<b>155</b>	<b>1707</b>
	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)</b>	<b>600</b>	<b>653</b>	<b>(292)</b>	<b>1253</b>	<b>155</b>	<b>1707</b>



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Sl. No.	Particulars	3 months ended (31/12/2014) (Unaudited) 1	Preceding 3 months ended (30/09/2014) (Unaudited) 2	Corresponding 3 months ended in the previous year (31/12/2013) (Unaudited) 3	Year to date figures for the current period ended (31/12/2014) (Unaudited) 4	Year to date figures for the previous period ended (31/12/2013) (Unaudited) 5	Previous year ended (30/06/2014) (Audited) 6
17	Paid-up equity share capital (Face value-Rs 10 per share)	2198	2198	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31142
19	<b>Earnings per share (Rs. 10 each) (not annualised)</b>						
	a) Basic	2.73	2.97	(1.33)	5.70	0.70	7.77
	b) Diluted	2.73	2.97	(1.33)	5.70	0.70	7.77
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	5494560	5494560	5494560	5494560	5494560	5494560
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16483680	16483680	16483680	16483680	16483680	16483680
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

Particulars	3 months ended (31/12/2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-





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Reporting of Segment Wise Revenue, Results and Capital employed  
Under Clause 41 of the Listing Agreement

	(Rs.in Lakhs)					
	3 months ended	Preceeding 3 months	Corresponding 3	Year to date figures	Year to date figures	Previous year ended
	(31/12/2014)	ended	months ended in the	for the current period	for the previous	
	(30/09/2014)	previous year	ended	ended	period ended	(30/06/2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Sales / Income)</b>						
Net Sales						
Machine Tools	2401	1917	2206	4318	4663	10184
Hard Metal and Hard Metal Products	11878	12207	11063	24085	21520	44329
<b>Net Sales / Income from Operations</b>	<b>14279</b>	<b>14124</b>	<b>13269</b>	<b>28403</b>	<b>26183</b>	<b>54513</b>
<b>2 Segment Results</b>						
Machine Tools	323	176	175	499	506	1365
Hard Metal and Hard Metal Products	1084	1262	1048	2346	1912	3975
<b>Total</b>	<b>1407</b>	<b>1438</b>	<b>1223</b>	<b>2845</b>	<b>2418</b>	<b>5340</b>
Exceptional and other Non recurring items	-		1010	-	1010	1020
Un allocable expenditure (net of income)	585	536	691	1121	1235	2362
<b>Total Profit before Tax</b>	<b>822</b>	<b>902</b>	<b>(478)</b>	<b>1724</b>	<b>173</b>	<b>1958</b>
<b>3 Capital Employed (Segment Assets less Segment Liabilities)</b>						
Machine Tools	464	1002	1065	464	1065	1081
Hard Metal and Hard Metal Products	21681	21992	22462	21681	22462	22258
Un allocable	12448	10999	8261	12448	8261	10001
<b>Total</b>	<b>34593</b>	<b>33993</b>	<b>31788</b>	<b>34593</b>	<b>31788</b>	<b>33340</b>





## Kennametal India Limited

Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

- 1 The unaudited financial results for the quarter and half year ended December 31, 2014, and the Statement of assets and liabilities as on the said date were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2015.
- 2 The Standalone Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

Particulars	(Rs.in Lakhs)	
	As at current half year ended (31/12/2014)	As at previous year ended (30/06/2014)
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>I Shareholders' Funds</b>		
(a) Share capital	2198	2198
(b) Reserves & Surplus	32395	31142
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>34593</b>	<b>33340</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long term borrowings	-	-
(b) Other long-term liabilities	-	-
(c) Long-term provisions	1032	888
<b>Sub-total - Non-current liabilities</b>	<b>1032</b>	<b>888</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	5292	4721
(c) Other current liabilities	3393	3437
(d) Short-term provisions	688	573
<b>Sub-total - Current liabilities</b>	<b>9373</b>	<b>8731</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44998</b>	<b>42959</b>





## Kennametal India Limited

Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

Particulars	(Rs.in Lakhs)	
	As at current half year ended (31/12/2014)	As at previous year ended (30/06/2014)
	(Unaudited)	(Audited)
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	11181	11942
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	834	644
(e) Long-term loans and advances	3035	3113
(f) Other non-current assets	92	63
<b>Sub-total - Non-current assets</b>	<b>15142</b>	<b>15762</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	9557	9563
(c) Trade receivables	11034	10783
(d) Cash and cash equivalents	7617	5660
(e) Short-term loans and advances	1640	1146
(f) Other current assets	8	45
<b>Sub-total - Current assets</b>	<b>29856</b>	<b>27197</b>
<b>TOTAL - ASSETS</b>	<b>44998</b>	<b>42959</b>

- 3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 4 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.





## Kennametal India Limited


### Notes to the unaudited financial results for the quarter and half year ended December 31, 2014

5 Exceptional and other non-recurring items debited to the Statement of Profit & Loss are as follows:

	Rs in Lakhs			
	Quarter Ended Dec.31, 2014	Quarter Ended Sep.30, 2014	Quarter Ended Dec.31, 2013	Previous Year Ended Jun.30. 2014
i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss	-	-	947	947
ii. Employee separation scheme compensation paid / payable to employees fully charged-off to the Statement of Profit and Loss	-	-	63	73

6 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors  
Kennametal India Limited

  
Bhagya Chandra Rao  
Managing Director

Place : Bangalore  
Date : January 30, 2015



