



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Three months ended September 30, 2014

PART I

(Rs in Lakhs except per share data)

Sl. No.	Particulars	3 months ended (30/09/2014) (Unaudited) 1	Preceding 3 months ended (30/06/2014) (Unaudited) 2	Corresponding 3 months ended in the previous year (30/09/2013) (Unaudited) 3	Previous year ended (30/06/2014) (Audited) 4
1	Income from Operations				
a)	Net Sales / Income from Operations (Net of Excise duty)	14119	14907	12852	54475
b)	Other Operating Income	5	7	23	38
	Total Income from operations (net)	14124	14914	12875	54513
2	Expenses				
a)	Cost of raw materials consumed	4057	4046	4003	17188
b)	Purchase of stock-in-trade	3215	3094	2979	11902
c)	Change in inventories of finished goods, work in progress and stock-in-trade	188	968	(238)	(6)
d)	Employees benefit expense	2613	2503	2298	9837
e)	Depreciation and amortisation expense	668	665	661	2659
f)	Other expenses	2709	2750	2787	10593
	Total Expenses	13450	14026	12490	52173
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	674	888	385	2340
4	Other Income	228	127	266	638
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3 ± 4)	902	1015	651	2978
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	902	1015	651	2978
8	Exceptional Items	-	-	-	1,020
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	902	1015	651	1958
10	Tax expense	249	(9)	204	251
11	Net Profit / (Loss) from ordinary activities after tax(9 ± 10)	653	1024	447	1707
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	653	1024	447	1707
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)	653	1024	447	1707





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Three months ended September 30, 2014

PART I

(Rs in Lakhs except per share data)

Sl. No.	Particulars	3 months ended (30/09/2014) (Unaudited) 1	Preceding 3 months ended (30/06/2014) (Unaudited) 2	Corresponding 3 months ended in the previous year (30/09/2013) (Unaudited) 3	Previous year ended (30/06/2014) (Audited) 4
17	Paid-up equity share capital (Face value-Rs 10 per share)	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	31142
19	Earnings per share (Rs. 10 each) (not annualised)				
a)	Basic	2.97	4.66	2.03	7.77
b)	Diluted	2.97	4.66	2.03	7.77

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	5494560	5494560	5494560	5494560
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding				
a)	Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	16483680	16483680	16483680	16483680
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

	(Rs.in Lakhs)			
	3 months ended (30/09/2014) (Unaudited)	Preceeding 3 months ended (30/06/2014) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2013) (Unaudited)	Previous year ended (30/06/2014) (Audited)
1 Segment Revenue (Sales / Income)				
Net Sales				
Machine Tools	1917	3072	2457	10184
Hard Metal and Hard Metal Products	12207	11842	10418	44329
Net Sales / Income from Operations	14124	14914	12875	54513
2 Segment Results				
Machine Tools	176	497	331	1365
Hard Metal and Hard Metal Products	1262	1001	878	3975
Total	1438	1498	1,209	5340
Exceptional and other Non recurring items	-	-	-	1020
Un allocable expenditure (net of income)	536	483	558	2362
Total Profit before Tax	902	1015	651	1958
3 Capital Employed (Segment Assets less Segment Liabilities)				
Machine Tools	1002	1081	855	1081
Hard Metal and Hard Metal Products	21992	22258	23115	22258
Un allocable	10999	10001	8111	10001
Total	33993	33340	32081	33340





Kennametal India Limited

Notes to the unaudited financial results for the quarter ended September 30, 2014

- 1 The unaudited financial results for the quarter and three months ended September 30, 2014, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 4, 2014.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Based on a technical evaluation carried out by an independent chartered engineer/registered valuer, the Company has re-assessed the estimated useful life of major categories of fixed assets and concluded that there is no material difference with the current estimated useful life followed by the Company and reflected in the Annual Report. Accordingly, the estimated useful life of fixed assets prescribed in Schedule II to the Companies Act 2013 has not been adopted by the Company.
- 5 Figures for the 3 months ended June 30, 2014 have been arrived at by deducting published figures upto three quarter ended March 31, 2014 from the audited figures of the full financial year ended June 30, 2014.
- 6 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

Place : Bangalore

Date : November 4, 2014



For and on behalf of the Board of Directors

Kennametal India Limited

Bhagya Chandra Rao
Managing Director



The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended September 30, 2014 which are included in the accompanying "Statement of standalone unaudited results for the quarter and three months ended September 30, 2014", except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number (FRN): 007567S/S-200012
Chartered Accountants
(Formerly, Price Waterhouse & Co., Bangalore, FRN: 007567S)



Place: Bangalore
Date: November 4, 2014

Shivakumar Hegde
Partner
Membership Number: 204627