



Ref:Sec/Sto/2017/05/07

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

June 02, 2017

Dear Sirs,

Subject : Corrigendum - Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Scrip Code: 505890
Unaudited financial results for the third quarter and nine months ended March 31, 2017, the proposal for interim dividend for the financial year ending on June 30, 2017 along with the fixation of Record Date

Please refer to our letters in No. **Ref:Sec/Sto/2017/05/01 and Ref:Sec/Sto/2017/05/ 03** dated May 09, 2017 informing you of the Outcome of the Board Meeting and Intimation of the unaudited financial results for the third quarter and nine months ended March 31, 2017.

Kindly find enclosed herewith the unaudited financial results for the third quarter and nine months ended March 31, 2017 in the **revised format as per Schedule III, Division I of the Companies Act, 2013.**

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Kennametal India Limited**


Thulsidass T V
Company Secretary & Compliance Officer

Encl: as above



Kennametal India Limited

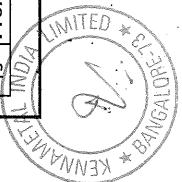
Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017

PART I

(Rs. in Lakhs except per share data)

| Sl. No. | Particulars | 3 months ended (31/03/2017) (Unaudited) | Preceding 3 months ended (31/12/2016) (Unaudited) | Corresponding 3 months ended in the previous year (31/03/2016) (Unaudited) | Year to date figures for the current period ended (31/03/2017) (Unaudited) | Year to date figures for the previous year ended (31/03/2016) (Unaudited) | Previous year ended (30/06/2016) (Audited) |
|---------|---|---|--|--|---|--|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | Revenue from operations (net) | 16566 | 15996 | 14408 | 47694 | 41550 | 57029 |
| 2 | Other income (net) | 186 | 221 | 156 | 582 | 545 | 890 |
| 3 | Total Income (1+2) | 16752 | 16217 | 14564 | 48276 | 42095 | 57919 |
| 4 | Expenses: | | | | | | |
| | a) Cost of raw materials consumed | 4149 | 4284 | 4426 | 12839 | 11805 | 16695 |
| | b) Purchase of stock-in-trade | 4202 | 4104 | 3612 | 12501 | 10808 | 14676 |
| | c) Change in inventories of finished goods, work in progress and stock-in-trade | 121 | 195 | (370) | 53 | (515) | (1260) |
| | d) Employee benefits expense | 3018 | 2907 | 2901 | 8815 | 8352 | 11101 |
| | e) Finance costs | - | - | - | - | - | - |
| | f) Depreciation and amortisation expense | 743 | 686 | 599 | 2083 | 1797 | 2411 |
| | g) Other expenses | 3544 | 3085 | 2675 | 9448 | 7970 | 11225 |
| | Total Expenses | 15777 | 15261 | 13843 | 45739 | 40217 | 54848 |
| 5 | Profit/ (Loss) before exceptional and extraordinary items and tax (3-4) | 975 | 956 | 721 | 2537 | 1878 | 3071 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/ (loss) before extraordinary items and tax (5-6) | 975 | 956 | 721 | 2537 | 1878 | 3071 |
| 8 | Extraordinary Items | - | - | - | - | - | - |
| 9 | Profit/ (Loss) before tax (7-8) | 975 | 956 | 721 | 2537 | 1878 | 3071 |
| 10 | Tax expense : | | | | | | |
| | a) Current tax | (76) | 104 | 218 | 165 | 602 | 1152 |
| | b) Deferred tax | 161 | 79 | (3) | 240 | (78) | (155) |
| 11 | Profit/ (Loss) for the period from continuing operations (9-10) | 890 | 773 | 506 | 2132 | 1354 | 2074 |
| 12 | Profit/ (Loss) for the period from discontinuing operations | - | - | - | - | - | - |
| 13 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 14 | Profit/ (Loss) from discontinuing operations (after tax) (12-13) | - | - | - | - | - | - |
| 15 | Profit/ (Loss) for the period (11+14) | 890 | 773 | 506 | 2132 | 1354 | 2074 |





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017

PART I

(Rs. in Lakhs except per share data)

| Sl. No. | Particulars | 3 months ended (31/03/2017) (Unaudited) | Preceding 3 months ended (31/12/2016) (Unaudited) | Corresponding 3 months ended in the previous year (31/03/2016) (Unaudited) | Year to date figures for the current period ended (31/03/2017) (Unaudited) | Year to date figures for the previous year ended (31/03/2016) (Unaudited) | Previous year ended (30/06/2016) (Audited) |
|---------|--|---|--|--|---|--|---|
| 16 | Earnings per equity share (Nominal value per share: Rs.10) | | | | | | |
| | 1) Basic | 4.05 | 3.52 | 2.30 | 9.70 | 6.16 | 9.44 |
| | 2) Diluted | 4.05 | 3.52 | 2.30 | 9.70 | 6.16 | 9.44 |





Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Reporting of Segment Wise Revenue, Results, Assets and Liabilities

| | (Rs. in Lakhs) | | | | | |
|---|---|---|--|--|---|---|
| | 3 months ended (31/03/2017) (Unaudited) | Previous 3 months ended (31/12/2016) (Unaudited) | Corresponding 3 months ended in the previous year (31/03/2016) (Unaudited) | Year to date figures for the current period ended (31/03/2017) (Unaudited) | Year to date figures for the previous period ended (31/03/2016) (Unaudited) | Previous accounting year ended (30/06/2016) (Audited) |
| 1 Segment Revenue (Sales / Income) | | | | | | |
| Net Sales | | | | | | |
| Machine Tools | 3013 | 2046 | 2781 | 6794 | 7259 | 9311 |
| Hard Metal and Hard Metal Products | 13553 | 13950 | 11627 | 40900 | 34291 | 47718 |
| Net Sales / Income from Operations | 16566 | 15996 | 14408 | 47694 | 41550 | 57029 |
| 2 Segment Results | | | | | | |
| Machine Tools | 648 | (31) | 181 | 656 | 345 | 787 |
| Hard Metal and Hard Metal Products | 1075 | 1669 | 1160 | 3855 | 3171 | 4321 |
| Total | 1723 | 1638 | 1341 | 4511 | 3516 | 5108 |
| Other Un-allocable expenditure | (826) | (763) | (675) | (2245) | (1980) | (2668) |
| Un-allocable income | 78 | 81 | 55 | 271 | 342 | 631 |
| Total Profit before Tax | 975 | 956 | 721 | 2537 | 1878 | 3071 |
| 3 Segment Assets | | | | | | |
| Machine Tools | 6183 | 5045 | 4992 | 6183 | 4992 | 5804 |
| Hard Metal and Hard Metal Products | 33187 | 34710 | 29671 | 33187 | 29671 | 31040 |
| Unallocated | 12194 | 11701 | 14325 | 12194 | 14325 | 13861 |
| Total Assets | 51564 | 51456 | 48988 | 51564 | 48988 | 50705 |
| 4 Segment Liabilities | | | | | | |
| Machine Tools | 2164 | 1743 | 2284 | 2164 | 2284 | 2775 |
| Hard Metal and Hard Metal Products | 8820 | 10438 | 9012 | 8820 | 9012 | 9907 |
| Unallocated | 740 | 324 | 174 | 740 | 174 | 315 |
| Total liabilities | 11724 | 12505 | 11470 | 11724 | 11470 | 12997 |






Kennametal India Limited

Notes to the unaudited financial results for the quarter and Nine months ended March 31, 2017

- 1 The unaudited financial results for the quarter and nine months ended March 31, 2017, were reviewed by the Audit Committee on May 9, 2017 and approved by the Board of Directors at its meeting held on May 9, 2017.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 The Board of Directors has declared an Interim dividend of Rs.2/- (20%) per equity share of Rs.10/- each aggregating to Rs.439.56 lakhs at its meeting held on May 9, 2017.
- 5 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited


Bhagya Chandra Rao
Managing Director

Place : Bangalore

Date : May 9, 2017

