

# **News**

# **CATERPILLAR**

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#### FOR IMMEDIATE RELEASE

# **Caterpillar Foundation Surpasses \$1 Billion in Global Giving**

Since inception, Foundation has supported more than 11,000 charities across six continents

**IRVING, Texas, Aug. 14, 2025** – The Caterpillar Foundation, the philanthropic arm of Caterpillar Inc. (NYSE: CAT), has reached a historic milestone—donating more than \$1 billion globally to improve lives and build stronger, more resilient, and sustainable communities around the world. This achievement reflects more than seven decades of impact.

"This milestone is a powerful reminder of what's possible when purpose meets passion," said Asha Varghese, president of the Caterpillar Foundation. "For 73 years, the Foundation has collaborated with organizations around the world to create opportunity, resilience and hope. This moment is more than a milestone, it's a testament to the dedication with the grantees we support, the passion of Caterpillar employees and retirees and leadership from the Foundation's board of directors."

## **Caterpillar Foundation History**

Founded in 1952, the Foundation began with a humble gift to an East Peoria, Illinois, firehouse. Since then, investments have grown to support more than 11,000 community organizations in 110 countries across six continents. Its mission is to build thriving communities by investing in workforce development and the natural and vital infrastructure people rely on.

Over the years, the Foundation's strategic focus has evolved. Early grants supported helping improve and expand hospitals and workforce training facilities for people with disabilities. Later, the Foundation refined and expanded its grants to technical schools and community colleges to help strengthen their curriculum for students and teachers – a cause the Foundation still champions today. In addition to ensuring individuals are ready to enter the workforce, the Foundation supports programs in STEM education, sustainable natural infrastructure, access to basic services, and disaster preparedness, mitigation and recovery.

As the Foundation celebrates this historic moment, it remains committed to driving lasting impact through strategic partnerships, community investments and amplifying Caterpillar employees' and retirees' charitable contributions. With a rich legacy rooted in compassion, innovation and collaboration, the Foundation will continue to empower people and strengthen communities, laying the groundwork for a stronger, more sustainable and more resilient future for generations to come.

Learn more about the Caterpillar Foundation <u>here</u>.

# **About Caterpillar Foundation**

Since its founding in 1952, the Caterpillar Foundation has contributed to helping improve the lives of people around the world. As a company, Caterpillar works alongside its dealers and customers to build the societal infrastructure needed to make the world run. Caterpillar Foundation focuses on the complementary human; natural and basic services infrastructure needed for individuals to thrive and communities to be resilient. Learn more at caterpillar.com/foundation and on LinkedIn.