CATERPILLAR®

News

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FOR IMMEDIATE RELEASE

Caterpillar to Showcase Technology, Autonomy and Sustainability at CES® 2023

Experiences Include Remotely Operating Cat machines, Augmented Reality and Opportunities to Join the Caterpillar Tech Team

LAS VEGAS, Nevada - Caterpillar Inc. (NYSE: CAT) will showcase technology solutions that are helping its customers build a better, more sustainable world at CES® 2023, one of the largest tech events in the world. The exhibit highlights the impact Caterpillar and Cat® technologies are making in the mining and construction industries, and the positive impact mining continues to make in the world.

"We help miners unearth materials found in everything from the smartphone displays to batteries for electric vehicles that are exhibited at CES," said Marc Cameron, senior vice president of Caterpillar's Resource Industries Sales, Services and Technology division. "Caterpillar and our diverse and talented team are making a positive impact on our world, and CES gives us a platform to showcase our people and growth opportunities within the company."

The Caterpillar Exhibit Experience

The centerpiece of the exhibit will be an autonomous, 100-ton Cat® 777 off-highway truck – more than twice the size of the vehicles in the nearby automotive displays. These machines have operated in the most extreme environments without a driver on board for nearly a decade, with more than 560 trucks at 24 customer sites on three continents – all without a single lost time injury.

• Interactive Autonomous Experiences: Cat Command technologies will be featured in realtime, using two remote operating stations connected to equipment hundreds of miles away. One station will remotely operate a Cat large dozer, while the second – a single universal station that can operate multiple types of Cat construction equipment – will be remotely connected to a Cat

- excavator. Caterpillar experts will be on hand to help attendees learn more about these technologies.
- **Truck Bed Experience:** An opportunity to stand in the bed of a large mining truck and participate in augmented reality experiences.
- **Big Opportunities:** A recruiting lounge with information on high-tech jobs that are available today and an opportunity to interview on the spot for a position at Caterpillar.

Beyond autonomous haulage, the company will showcase construction and mining safety, fleet management technologies, equipment health options, high-precision guidance technologies, and material tracking solutions. Attendees will also learn how Caterpillar is expanding autonomy to help lead the energy transition, having recently launched multiple initiatives with customers to develop battery electric machines.

"CES, the proving ground for breakthrough technologies and global innovators, is the ideal place for us to showcase our high-tech leadership," said Denise Johnson, group president of Caterpillar Resource Industries. "People have seen us as an equipment company for more than a century, and they are now realizing that we are a high-tech company as well."

CES 2023 runs from Thursday, January 5 through Sunday, January 8 in Las Vegas, Nevada, and is expected to draw around 100,000 attendees. More information on the Caterpillar CES experience can be found at: <u>Caterpillar: Making a Big Impact at CES</u>.

About Caterpillar

With 2021 sales and revenues of \$51.0 billion, Caterpillar Inc. is the world's leading manufacturer of construction and mining equipment, off-highway diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. For nearly 100 years, we've been helping customers build a better, more sustainable world and are committed and contributing to a reduced-carbon future. Our innovative products and services, backed by our global dealer network, provide exceptional value that helps customers succeed. Caterpillar does business on every continent, principally operating through three primary segments – Construction Industries, Resource Industries and Energy & Transportation – and providing financing and related services through our Financial Products segment. Visit us at caterpillar.com or join the conversation on our social media channels.

Forward-Looking Statements

Certain statements in this press release relate to future events and expectations and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believe," "estimate," "will be," "will," "would," "expect," "anticipate," "plan," "forecast," "target," "guide," "project," "intend," "could," "should" or other similar words or expressions often identify forward-looking statements. All statements other than statements of historical fact are forward-looking

statements, including, without limitation, statements regarding our outlook, projections, forecasts or trend descriptions. These statements do not guarantee future performance and speak only as of the date they are made, and we do not undertake to update our forward-looking statements. Caterpillar's actual results may differ materially from those described or implied in our forward-looking statements based on a number of factors, including, but not limited to: (i) global and regional economic conditions and economic conditions in the industries we serve; (ii) commodity price changes, material price increases, fluctuations in demand for our products or significant shortages of material; (iii) government monetary or fiscal policies; (iv) political and economic risks, commercial instability and events beyond our control in the countries in which we operate; (v) international trade policies and their impact on demand for our products and our competitive position, including the imposition of new tariffs or changes in existing tariff rates; (vi) our ability to develop, produce and market quality products that meet our customers' needs; (vii) the impact of the highly competitive environment in which we operate on our sales and pricing; (viii) information technology security threats and computer crime; (ix) inventory management decisions and sourcing practices of our dealers and our OEM customers; (x) a failure to realize, or a delay in realizing, all of the anticipated benefits of our acquisitions, joint ventures or divestitures; (xi) union disputes or other employee relations issues; (xii) adverse effects of unexpected events; (xiii) disruptions or volatility in global financial markets limiting our sources of liquidity or the liquidity of our customers, dealers and suppliers; (xiv) failure to maintain our credit ratings and potential resulting increases to our cost of borrowing and adverse effects on our cost of funds, liquidity, competitive position and access to capital markets; (xv) our Financial Products segment's risks associated with the financial services industry; (xvi) changes in interest rates or market liquidity conditions; (xvii) an increase in delinquencies, repossessions or net losses of Cat Financial's customers; (xviii) currency fluctuations; (xix) our or Cat Financial's compliance with financial and other restrictive covenants in debt agreements; (xx) increased pension plan funding obligations; (xxi) alleged or actual violations of trade or anti-corruption laws and regulations; (xxii) additional tax expense or exposure, including the impact of U.S. tax reform; (xxiii) significant legal proceedings, claims, lawsuits or government investigations; (xxiv) new regulations or changes in financial services regulations; (xxv) compliance with environmental laws and regulations; (xxvi) the duration and geographic spread of, business disruptions caused by, and the overall global economic impact of, the COVID-19 pandemic; and (xxvii) other factors described in more detail in Caterpillar's Forms 10-Q, 10-K and other filings with the Securities and Exchange Commission.