

Modern Slavery Statement - 2024

A Introduction

This statement is intended to meet the requirements of the *Modern Slavery Act 2018* (Cth) for the 2024 reporting period and is made for the purposes of that Act jointly by each of the following reporting entities ("**Reporting Entities**") in respect of the Reporting Entities and, where applicable, entities the Reporting Entities own or control:

- Caterpillar Financial Australia Limited
- Caterpillar Holdings Australia Pty Ltd
- Caterpillar of Australia Pty Ltd
- Progress Rail Australia Pty Ltd
- Solar Turbines International Company

Each reference in this statement to "Caterpillar" is a reference to the Reporting Entities including their ultimate parent company, Caterpillar Inc., and all of their related entities.

Caterpillar is committed to respecting internationally recognized human rights throughout its global operations as noted in our [Human Rights Policy](#) and our [Supplier Code of Conduct](#). While uniquely our own, Caterpillar's Human Rights Policy is informed by the Universal Declaration of Human Rights, the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, and the United Nations Guiding Principles on Business and Human Rights.

B Our Corporate Structure, Operations, and Supply Chains

Each of the Reporting Entities is ultimately owned by Caterpillar Inc. Caterpillar Inc. is a publicly owned United States company with over 100,000 employees employed by it and its subsidiaries world-wide. Caterpillar Inc. manufactures mining and construction equipment, diesel and natural gas engines, industrial gas turbines, and diesel-electric locomotives. Caterpillar Inc. is the parent company of several hundred subsidiary companies globally, many of which are wholly owned. We have more than 150 primary locations in over 25 countries.

We have a vast network of suppliers around the world to meet our purchasing needs for our manufacturing processes and other activities.

B – 1 Caterpillar Financial Australia Limited ("CFAL")

CFAL is a company incorporated in Australia. The staff supporting its operations are predominantly based within Australia. CFAL's principal activity is the financing of Caterpillar equipment.

CFAL has one direct subsidiary in which it holds at least a majority stake: Caterpillar Financial Australia Leasing Pty Ltd.

CFAL has approximately 49 active suppliers (including service providers). An overwhelming majority of those suppliers are understood to be based in Australia and, at a high level, fall predominantly within the following general categories:

- third party funding;
- human resources services; and
- financial and legal services.

B – 2 Caterpillar Holdings Australia Pty Ltd (“CHA”)

CHA is a company incorporated in Australia. It has no employees, and its principal activity is to act as a holding company for investments in certain Caterpillar entities in Australia.

CHA currently has the following direct subsidiaries in which it holds at least a majority stake:

- Bucyrus Australia Surface Pty Ltd;
- Bucyrus Mining Australia Pty Ltd;
- Caterpillar Underground Mining Pty Ltd;
- Caterpillar of Australia Pty Ltd;
- Progress Rail Australia Pty Ltd.

CHA may from time to time engage a very limited number and category of service providers, including financial and legal advisers (for example, in connection with its annual financial reporting obligations). Given its limited functions however, CHA does not engage in any significant supply chain activities.

B – 3 Caterpillar of Australia Pty Ltd (“CofA”)

CofA is a company incorporated in Australia. Its operations are supported by employees who are based within Australia. Its principal activities include:

- the provision of various marketing, distribution, product support and other supporting activities to related parties;
- the provision of autonomy related software and site services directly to customers in the mining industry; and
- the provision of contract research and development services to related parties.

CofA does not have any direct subsidiaries in which it holds at least a majority stake.

CofA has approximately 335 active suppliers (including service providers). Approximately 93% of those suppliers are understood to be based in Australia and, at a high level, fall predominantly within the following general categories:

- IT hardware and services;
- human resources services;
- engineering services;
- marketing services;
- environmental, maintenance, security, utilities, catering and other facility services;
- packaging material and services;
- office furniture and supplies;
- freight and logistics;
- insurance; and
- financial and legal services.

B – 4 *Progress Rail Australia Pty Ltd (“PRA”)*

PRA is a company incorporated in Australia. Its operations are supported by employees predominantly based in Australia. Its principal activities include:

- the manufacture, distribution, maintenance and servicing of railway track work and equipment; and
- the provision of engineering services, maintenance, sales and after-market support services of rolling stock components and locomotives.

PRA currently owns a majority stake in Locomotive Demand Power Pty Ltd.

PRA has approximately 1,400 active suppliers (including service providers). Approximately 90% of those suppliers are understood to be based in Australia and, at a high level, fall predominantly within the following general categories:

- human resources services;
- engineering services;
- manufacturing goods, tooling, equipment and consumables to support manufacturing, maintenance and servicing activities;
- freight and logistics;
- environmental, maintenance, security, information technology, telecommunications, utilities and other site services;
- insurance; and
- office equipment, furniture and personnel supplies.

B – 5 *Solar Turbines International Company (“STICO”)*

STICO is incorporated in the State of Delaware in the United States. It has a staff based in Australia to support its operations in the region. In addition, STICO also has employees in Singapore, Bolivia and Papua New Guinea. STICO has a number of branches registered around the world. For instance, in Australia STICO operates under the business name of Solar Turbines Australia and supports the sale of Solar Turbines products and services into Australia, New Zealand, Papua New Guinea and Timor-Leste. Its operations include:

- marketing, sale and distribution of service parts, new turbines and turbine packages, and repaired and refurbished turbines; and
- provision of repair, refurbishment, monitoring, training and field services.

STICO also performs similar activities as identified above in various other parts of the world.

STICO has the following direct subsidiaries in which it holds at least a majority stake:

- Caterpillar Power Generation Systems L.L.C.;
- P.T. Solar Services Indonesia;
- Solar Turbines (Thailand) Limited;
- Solar Turbines CIS Limited Liability Company;
- Solar Turbines Egypt Limited Liability Company;
- Solar Turbines Malaysia Sdn Bhd;
- Solar Turbines Services of Argentina S.R.L.;
- Solar Turbines Trinidad & Tobago Limited;
- Solar Turbines de Republica Dominicana, S.R.L.
- Solar Turbines Mauritanie, SARL

STICO utilized approximately 317 suppliers in 2024. Approximately 32% of those suppliers are understood to be located in Australia. At a high level, STICO's suppliers fall predominantly within the following general categories:

- freight and logistics;
- engineering services;
- human resources services;
- environmental, maintenance, security, utilities and other facility services;
- manufacturing goods, tooling, equipment and consumables to support refurbishment and repair services;
- office furniture and personnel supplies;
- insurance; and
- financial and legal services.

C Modern Slavery Risks

Caterpillar has processes in place to track reports of any relevant concerns and, based on such data and the actions described below to assess and address modern slavery risks, Caterpillar believes the risk of modern slavery is low in its operations and those of its direct suppliers.

Caterpillar is taking the following actions to assess and address modern slavery risk where it may potentially exist.

Supplier Standards

We view our suppliers as an important part of our extended value chain. Caterpillar is committed to working with them to uphold the principles in [Our Values in Action](#), Supplier Code of Conduct and Human Rights Policy. Our Supplier Code of Conduct includes an expectation that our suppliers conduct all business in a manner that respects human rights.

Supplier Self-Assessment & Verification

We assess potential human rights impacts across our supply chain, including any impact from forced, compulsory, or child labor, slavery and human trafficking, through our Supplier Code of Conduct self-assessment program.

As previously reported, we instruct critical tier 1 suppliers to complete a self-assessment. In 2023 Caterpillar updated the self-assessment process to, among other things, align more closely with current global conditions. That assessment includes questions regarding the policies and procedures suppliers have in place to tackle slavery and human trafficking in their own supply chain. The process generates for each supplier a risk score that takes into account their responses and the jurisdictions in which they operate.

Caterpillar uses self-assessment response data to address supply chain risk through a collaborative approach with responding suppliers. In 2024, a selection of suppliers who fall within Caterpillar's priority supply base completed the updated self-assessment, and no significant human rights related concerns were identified based on the self-assessment response data we received. Based on that information, we consider our actions with respect to modern slavery to be effective.

Beginning in 2024, Caterpillar also commenced utilizing a third party in its verification process. We now perform on-site audits on select suppliers for social compliance regarding slavery and human trafficking in the countries in which they are doing business.

Supplier Accountability

In the event that Caterpillar becomes aware of any actions or conditions within its supply chain that are not in compliance with Caterpillar's Supplier Code of Conduct, Caterpillar's expectation is that the supplier implement corrective measures. A supplier's continued non-compliance may lead to additional actions, up to and including termination of the business relationship.

Caterpillar Operations

In addition to the Caterpillar Code of Conduct discussed further below, Caterpillar has robust documented human resources processes and standards across the enterprise to ensure that its employees around the world are compensated and managed in accordance with applicable laws. Subject to applicable local law, many of those processes and standards are set at a global or regional, rather than local, level to ensure transparency and consistent treatment. These processes and standards are supported by internal human resources and legal teams located around the world, including in Australia.

Reporting Modern Slavery Concerns

We encourage any party to report situations in which they have a good faith belief that the entities or individuals covered under this statement have taken actions that are inconsistent with the principles set forth in this statement. We have dedicated the following confidential and anonymous means to encourage reporting by any party, maintained by our Office of Business Practices.

Online Reporting (can be submitted anonymously): <https://caterpillar.ethicspoint.com>

Toll-free Helpline: Caterpillar maintains toll-free Helpline numbers in various countries. Inside Australia, the number is 1800 491 791. Toll-free numbers currently in effect for other countries are posted at <https://www.caterpillar.com/en/company/code-of-conduct/office-of-business-practices.html>. Language translation is available for those numbers. You may remain anonymous when you call from a country in which anonymous reporting is allowed.

Call Collect Helpline: +1-770-582-5275 (language translation available)

Email: BusinessPractices@cat.com

Caterpillar will not take any action against any party as a result of raising an issue in good faith pursuant to this reporting process. Also, Caterpillar does not tolerate any reprisal by any individual against any party for raising a concern or making a report in good faith.

In addition, Caterpillar has implemented an Australia-specific Whistleblower Procedure applicable to Caterpillar legal entities within Australia and their related bodies corporate that provides information on:

- how an individual can make a disclosure that qualifies for protection under Australian law;
- the protections available to eligible whistleblowers;
- support Caterpillar can provide to eligible whistleblowers;
- how Caterpillar may investigate eligible disclosures; and
- fair treatment of employees involved with the eligible disclosure.

Policies & Training

Caterpillar's Code of Conduct, Our Values in Action, helps Caterpillar employees every day by providing guidance on the behaviors that support Our Values in Action – Integrity, Excellence, Teamwork, Commitment and Sustainability. Consistent with those Values, we treat others with respect, and we do not tolerate intimidation, discrimination or harassment. We are committed to complying with applicable laws, regulations and reporting requirements everywhere we do business. Slavery and Human Trafficking are inconsistent with our Values and will not be tolerated at Caterpillar, or anywhere in our supply chain.

All Caterpillar employees are required to complete Code of Conduct training on an annual basis. This training includes a certification by each employee that they are not aware of any activities (including human rights issues) that violate the Code.

During 2024, Caterpillar introduced live training sessions for select employees on human rights. These sessions were attended by a cumulative total of over 400 global Caterpillar employees in targeted roles that may be particularly relevant to the prevention of human rights abuses in the supply chain: procurement, compliance, and trade. These core functions will be instrumental in cascading our training message to additional personnel throughout the enterprise. Caterpillar is also working on a project plan to expand the audience and content for a broader training rollout in 2025. More than 38,000 Caterpillar employees will be required to complete mandatory Preventing Human Rights Abuses training in 2025.

D How we assess the effectiveness of our actions

Caterpillar tracks the effectiveness of the actions described in this statement in three primary ways. Firstly, by regularly reviewing our suppliers' self-assessments for any significant human rights concerns. For example, we look for anomalies in our suppliers' responses, such as significant changes in our suppliers' risk scores generated by the self-assessment. The results of these assessments are consolidated and shared as appropriate throughout our organization to help guide business decisions. Secondly, by conducting, monitoring and reviewing the results of on-site audits commenced in 2024. Thirdly, by the close monitoring by our human rights team of any human rights related allegations or complaints reported to us, whether reported using one of the formal reporting processes described above or by other means.

We recognize that the actions we take to address modern slavery risks, and the processes we have in place to assess the effectiveness of those actions, will need to

evolve with time. Consequently, Caterpillar regularly reviews its actions and is committed to a path of continuous improvement.

E Consultation

Caterpillar consulted with key areas of our business to prepare this statement, including Accounting, Procurement, Legal and HR teams supporting the Reporting Entities. In many cases these teams operate across business functions for both Caterpillar and our subsidiary entities. The Board of Directors for each of the Reporting Entities also reviewed and approved the statement.

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Approval

In accordance with section 14(d) of the *Modern Slavery Act 2018* (Cth), this statement has been approved by the board of directors of each of the Reporting Entities, subject to the notes directly below.

Kevin James Sanders	<div style="border: 1px solid black; padding: 2px; display: inline-block;">Signed by:  <small>8B19FF24D6E54A8</small></div>	6/12/2025
Name	Signature	Date
Director		
Caterpillar Financial Australia Limited		
<i>For clarity, Caterpillar Financial Australia Limited board approval did not extend to sections B-2, B-3, B-4 and B-5, which are relevant to the other Reporting Entities only.</i>		

James Murray Callahan	<div style="border: 1px solid black; padding: 2px; display: inline-block;">DocuSigned by:  <small>7A25D0265F69435</small></div>	6/13/2025
Name	Signature	Date
Director		
Caterpillar Holdings Australia Pty Ltd		
<i>For clarity, Caterpillar Holdings Australia Pty Ltd board approval did not extend to sections B-1, B-3, B-4 and B-5, which are relevant to the other Reporting Entities only.</i>		

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Name	Signature	Date
Director		
Caterpillar of Australia Pty Ltd		
<i>For clarity, Caterpillar of Australia Pty Ltd board approval did not extend to sections B-1, B-2, B-4 and B-5, which are relevant to the other Reporting Entities only.</i>		

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Director		
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Name	Signature	Date
Director		
Caterpillar Holdings Australia Pty Ltd		
<i>For clarity, Caterpillar Holdings Australia Pty Ltd board approval did not extend to sections B-1, B-3, B-4 and B-5, which are relevant to the other Reporting Entities only.</i>		

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Name	Signature	Date
Director		
Caterpillar of Australia Pty Ltd		
<i>For clarity, Caterpillar of Australia Pty Ltd board approval did not extend to sections B-1, B-2, B-4 and B-5, which are relevant to the other Reporting Entities only.</i>		

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kelly Roney	DocuSigned by:  CB629717D6A442A	6/19/2025

_____	_____	_____
Name	Signature	Date
Director		
Progress Rail Australia Pty Ltd		
<i>For clarity, Progress Rail Australia Pty Ltd board approval did not extend to sections B-1, B-2, B-3 and B-5 which are relevant to the other Reporting Entities only.</i>		

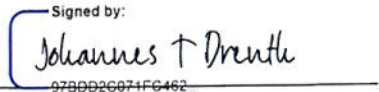
_____	_____	_____
Name	Signature	Date
Director		
Solar Turbines International Company		
<i>For clarity, Solar Turbines International Company board approval did not extend to sections B-1, B-2, B-3 and B-4, which are relevant to the other Reporting Entities only.</i>		

Name
Director
Progress Rail Australia Pty Ltd
For clarity, Progress Rail Australia Pty Ltd board approval did not extend to sections B-1, B-2, B-3 and B-5 which are relevant to the other Reporting Entities only.

Signature

Date

Johannes T Drenth

Signed by:

97B0D2C071FC462

6/11/2025

Name
Director
Solar Turbines International Company

Signature

Date

For clarity, Solar Turbines International Company board approval did not extend to sections B-1, B-2, B-3 and B-4, which are relevant to the other Reporting Entities only.