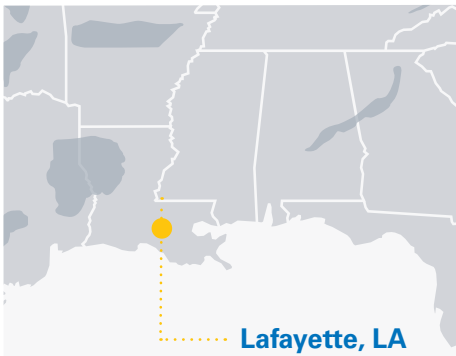


# SPM Oil and Gas' Asset Management Program (A.M.P.) Saves Company \$730,000

**SPM™ Oil & Gas**  
A Caterpillar Company

## Case Study



Leading oilfield services company optimizes iron tracking, dramatically reducing NPT and potentially eliminating the need for \$20,000+ per month in iron rentals.

## LAFAYETTE CASE STUDY

Today's oil and gas operators are facing significant challenges. With facility closures and fewer employees to assist, maintaining equipment properly can stress operators' available resources and teams. Accurate and streamlined asset management is more important than ever, and SPM® Asset Management Program (A.M.P.) accomplishes both.

### THE FACTS



**Streamlines and improves**  
accuracy of asset management



**Eliminated**  
need for tool rental

### TOTAL SAVINGS



**Reduces**  
**NPT**

through optimized inventory  
tracking and deployment



**\$730,000**  
**In Savings**

estimated over five years

### THE CHALLENGE

One of the world's largest oilfield services companies experienced challenges in the tracking and certification of its 2-inch and 3-inch flow iron in Lafayette, LA. With as many as 4,000 pieces of iron in the field, the company needed to secure a new service provider to accurately manage and service these assets, ensuring certificate availability at a moment's notice.

### THE APPROACH

SPM Oil and Gas leveraged its A.M.P. solution to provide detailed tracking for every piece of the company's iron. Weir also managed the company's iron refurbishment and relocation process. With detailed inspection histories, access to critical material information, and intelligent reporting, A.M.P. enabled Weir to service and quickly return the company's own iron to the field, avoiding the need for tool rental.

### THE RESULT

By optimizing iron tracking and using assets it already owned, the company has the potential to save \$20,000+ per month in iron rental costs. Today, the company knows exactly where each piece of iron is located and its service status, so it can ship iron as needed to different locations at a moment's notice. The company estimates it will save \$730,000 over five years with help of SPM and A.M.P.

The company also reduced non-productive time (NPT) by having iron with immediate availability. With A.M.P., the company's crews were able to work on more important tasks instead of time-consuming documentation and paperwork. The company's personnel experienced the ease of knowing what to schedule and when, for full traceability with greater efficiency and lower costs.

### THE SOLUTION

SPM Oil and Gas' A.M.P. solution streamlines the asset management process, allowing operators to always know where iron is located and its service status. A.M.P. reduces labor costs and downtime as SPM manages each asset with precision, simplifies certification, and delivers customized reporting.

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