

TOOLBOX TALKS

COST OF AN ACCIDENT

Toolbox Talks are designed to promote safety discussions and best practices on the jobsite. To see more Toolbox Talks, please visit cat.com/toolboxtalks.

COST OF AN ACCIDENT

Every accident has a cost associated with it, and that is why it is important to stress safety on and off the job. The costs that are involved are both direct and indirect; however, the employee who was injured will be the one who pays the most. The costs associated with an accident are always more than just dollars and cents.

- DIRECT COSTS FOR THE EMPLOYEE**
 - Lost wages and overtime
 - Doctor and hospital bills

- INDIRECT COSTS FOR THE EMPLOYEE**
 - Physical pain and suffering
 - Mental anguish
 - Lost time with family and friends
 - Loss of productivity on and off the job
 - Relationship strain

- DIRECT COSTS FOR THE EMPLOYER**
 - Medical bills and workers' compensation claims
 - Legal costs
 - Insurance costs
 - Property damage costs
 - Wages being paid for a sideline worker

- INDIRECT COSTS FOR THE EMPLOYER**
 - Loss of a valued employee
 - Loss of productivity
 - Replacing the lost worker (e.g., hiring and training costs)
 - Damage to equipment or tools
 - Time it takes to handle the injury claim
 - Decrease in employee morale over the loss of an employee

Discussion Date: _____

Employee Participants:

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There are a lot of moving parts on the jobsite. To find a safety topic relevant to your operation, please visit cat.com/toolboxtalks.