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News

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FOR IMMEDIATE RELEASE

Caterpillar Kicks Off its Next 100 Years of Innovation and Industry Leadership

Company celebrates its centennial anniversary with employees, founders and communities

IRVING, Texas, Jan. 9, 2025 – Caterpillar Inc. (NYSE: CAT) today marked its 100th anniversary with celebrations throughout the U.S. that commemorate a monumental moment in the company's history. The iconic manufacturing company officially turns 100 on April 15, marking

a century of customer-centric innovation and industry-leading transformation.

The Holt Manufacturing Company and the C.L. Best Tractor Co. merged to form what was then known as the Caterpillar Tractor Co. in 1925. From the company's first track-type tractor designed to pull combine harvesters in Northern California to autonomous construction and mining equipment and engines that power the world today, Caterpillar products and services have helped its customers complete infrastructure projects that have shaped the modern world.

"Our success over the last 100 years is a testament to the hard work and dedication of our employees, the continued trust of our customers and the support of our dealers and business partners," said Caterpillar Chairman and CEO Jim Umpleby. "I am proud to lead such a strong team, and I'm confident Caterpillar will continue to help our customers build a better, more sustainable world over the next 100 years."

Celebrations took place in Sanford, North Carolina and Peoria, Illinois. At the company's global headquarters in Irving, Texas, the families of company founders C.L. Best and Benjamin Holt

will gather with company leaders and employees to celebrate the first 100 years of innovation as Caterpillar begins its journey into the next century.

Today, the Centennial World Tour embarked on its journey to visit Caterpillar facilities around the world and provide an interactive and immersive experience for employees and visitors. The company is also commemorating the milestone with limited-edition "Centennial Grey" painted machines available for purchase in 2025.

Caterpillar invites its global employees, customers and stakeholders to join in its 100th anniversary celebrations all year long. To learn more about Caterpillar's 100th anniversary, visit caterpillar.com/100.

About Caterpillar

With 2023 sales and revenues of \$67.1 billion, Caterpillar Inc. is the world's leading manufacturer of construction and mining equipment, off-highway diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. For nearly 100 years, we've been helping customers build a better, more sustainable world and are committed and contributing to a reduced-carbon future. Our innovative products and services, backed by our global dealer network, provide exceptional value that helps customers succeed. Caterpillar does business on every continent, principally operating through three primary segments – Construction Industries, Resource Industries and Energy & Transportation – and providing financing and related services through our Financial Products segment. Visit us at caterpillar.com or join the conversation on our social media channels at caterpillar.com/en/news/social-media.html.

Forward Looking Statements

Certain statements in this press release relate to future events and expectations and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believe," "estimate," "will be," "will," "would," "expect," "anticipate," "plan," "forecast," "target," "guide," "project," "intend," "could," "should" or other similar words or expressions often identify forward-looking statements. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding our outlook, projections, forecasts or trend descriptions. These statements do not guarantee future performance and speak only as of the date they are made, and we do not undertake to update our forward-looking statements. Caterpillar's actual results may differ materially from those described or implied in our forward-looking statements based on a number of factors, including, but not limited to: (i) global and regional economic conditions and economic conditions in the industries we serve; (ii) commodity price changes, material price increases, fluctuations in demand for our products or significant shortages of material; (iii) government monetary or fiscal policies; (iv) political and economic risks, commercial instability and events beyond our control in the countries in which we operate; (v) international trade policies and their impact on demand for our products and our competitive position, including the imposition of new tariffs or changes in existing tariff rates; (vi) our ability to develop, produce and market quality products that meet our customers' needs; (vii) the impact of the highly competitive environment in which we operate on our sales and pricing; (viii) information technology security threats and computer crime; (ix) inventory management decisions and sourcing practices of our dealers and our OEM

customers; (x) a failure to realize, or a delay in realizing, all of the anticipated benefits of our acquisitions, joint ventures or divestitures; (xi) union disputes or other employee relations issues; (xii) adverse effects of unexpected events; (xiii) disruptions or volatility in global financial markets limiting our sources of liquidity or the liquidity of our customers, dealers and suppliers; (xiv) failure to maintain our credit ratings and potential resulting increases to our cost of borrowing and adverse effects on our cost of funds, liquidity, competitive position and access to capital markets; (xv) our Financial Products segment's risks associated with the financial services industry; (xvi) changes in interest rates or market liquidity conditions; (xvii) an increase in delinquencies, repossessions or net losses of Cat Financial's customers; (xviii) currency fluctuations; (xix) our or Cat Financial's compliance with financial and other restrictive covenants in debt agreements; (xx) increased pension plan funding obligations; (xxi) alleged or actual violations of trade or anti-corruption laws and regulations; (xxii) additional tax expense or exposure, including the impact of U.S. tax reform; (xxiii) significant legal proceedings, claims, lawsuits or government investigations; (xxiv) new regulations or changes in financial services regulations; (xxv) compliance with environmental laws and regulations; (xxvi) the duration and geographic spread of, business disruptions caused by, and the overall global economic impact of, the COVID-19 pandemic; and (xxvii) other factors described in more detail in Caterpillar's Forms 10-Q, 10-K and other filings with the Securities and Exchange Commission.