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**FOR LOCAL RELEASE****Caterpillar Invests \$90 million in Texas**

*Schertz Facility to add 25 positions to begin building new industrial engine*

IRVING, Texas, May 16, 2024 – Caterpillar Inc. (NYSE: CAT) today announced a \$90 million investment to prepare its facilities in Schertz and Seguin, Texas, to produce the all-new Cat® C13D industrial engine. The investment will create 25 jobs at Schertz starting in 2026.

"We appreciate the support from the local community as we prepare our Seguin and Schertz facilities to produce the C13D engine," said Mark Stratton, vice president and general manager of Caterpillar's Industrial Power Systems - Large Engines. "The Caterpillar team in Texas will produce the quality parts and engines we need for our customers as we help them build a better, more sustainable world."

The C13D is a new 13-liter diesel engine platform designed to achieve best-in-class power, density and fuel efficiency. The engine optimizes the performance of heavy-duty off-highway applications such as material handling, construction, mining, and aircraft ground support.

The investment includes new equipment installations at both facilities, \$70 million in Schertz to make C13D engine components, and \$20 million in Seguin to assemble the engines. The new equipment installations will not impact current operations, which include manufacturing Cat® and Perkins engines and generator sets. C13D engine production is slated to start in 2026.

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### **About Caterpillar**

With 2023 sales and revenues of \$67.1 billion, Caterpillar Inc. is the world's leading manufacturer of construction and mining equipment, off-highway diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. For nearly 100 years, we've been helping customers build a better, more sustainable world and are committed and contributing to a reduced-carbon future. Our innovative products and services, backed by our global dealer network, provide exceptional value that helps customers succeed. Caterpillar does business on every continent, principally operating through three primary segments – Construction Industries, Resource Industries and Energy & Transportation – and providing financing and related services through our Financial Products segment. Visit us at [caterpillar.com](https://caterpillar.com) or join the conversation on our social media channels at [caterpillar.com/en/news/social-media.html](https://caterpillar.com/en/news/social-media.html).