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**FOR IMMEDIATE RELEASE****Caterpillar Inc. Maintains Dividend**

DEERFIELD, Ill. – The board of directors of Caterpillar Inc. (NYSE: CAT) voted today to maintain the quarterly cash dividend of one dollar and three cents (\$1.03) per share of common stock, payable on August 20, 2020, to shareholders of record at the close of business on July 20, 2020.

Caterpillar ended the first quarter of 2020 with \$7.1 billion in enterprise cash and had \$20.5 billion in available liquidity as of April 2020. Caterpillar is committed to delivering higher free cash flow through the cycles and to returning substantially all of its free cash flow to shareholders. However, given the economic uncertainty associated with the COVID-19 pandemic, the board of directors has postponed any decision on a dividend increase until later this year.

Caterpillar has paid a cash dividend every year since the company was formed and has paid a quarterly dividend since 1933. Caterpillar has paid higher dividends to shareholders for 26 consecutive years and is a member of the S&P 500 Dividend Aristocrat Index.

**About Caterpillar**

Since 1925, Caterpillar Inc. has been helping our customers build a better world – making sustainable progress possible and driving positive change on every continent. With 2019 sales and revenues of \$53.8 billion, Caterpillar is the world’s leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. Services offered throughout the product life cycle, cutting-edge technology and decades of product expertise set Caterpillar apart, providing exceptional value to help our customers succeed. The company principally operates through three primary segments – Construction Industries, Resource Industries and Energy & Transportation – and provides financing and related services through its Financial Products segment. For more information, visit [caterpillar.com](http://caterpillar.com). To connect on social media, visit [caterpillar.com/social-media](http://caterpillar.com/social-media).