CATERPILLAR®

News

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FOR IMMEDIATE RELEASE

<u>Widest-Ever Range of Cat® Equipment, Technology and Services on Display</u> <u>at bauma 2019, World's Largest Construction Industry Trade Show</u>

MUNICH, Germany — Caterpillar Inc. (NYSE: CAT) is showcasing more equipment, technology and services than ever before at bauma 2019, the world's largest construction industry trade show in Munich, Germany. The expansive Caterpillar display features diverse product lines with new offerings, as well as an interactive display of the company's enhanced services.

"Cat[®] construction machines are available with more automation, integrated technology and digital solutions that enable customers to focus on their most important task: running their businesses," said Caterpillar's Construction Industries Group President Ramin Younessi. "We are working to significantly decrease owning and operating costs while increasing power density and the use of alternative fuels, maximizing the efficiency of power systems, and expanding electrification in our product lines. We want to ensure our customers are successful with Caterpillar solutions."

Caterpillar's new technologies build upon decades-long experience in automation, technological development and electrification. Electrification allows customers to respond to more stringent emission and noise standards.

Caterpillar's exhibit at bauma includes:

- Next Generation Cat machines offering functions such as <u>GRADE</u>, <u>PAYLOAD</u>, <u>DETECT</u> and <u>COMMAND</u> that maximize production, reduce costs and improve safety.
- The world's first high-drive electric drive dozer, the D6 XE; offering up to 35 percent better fuel efficiency than its D6T predecessor.
- A concept 906 fully electric zero-emission compact wheel loader, powered by a lithium-ion battery with an electric drivetrain.
- The 988K XE, Caterpillar's first diesel/electric-drive wheel loader, which dramatically improves fuel efficiency and productivity.
- Eight new Cat Next Generation mini hydraulic excavator models designed to provide customers exceptional performance, versatility, affordability, safety, and operator convenience by adding industry-first standard features such as joystick steering (Stick Steer) for 1-to-10-ton class machines.
- Three new Cat Next Generation excavators, including the 330 and 336, are equipped with integrated Cat technology that can increase operating efficiency up to 45 percent, compared with conventional grading operations, and can enhance fuel efficiency as much as 20 percent, compared with predecessor models.

"Beyond core product offerings, customers also have a choice of services that best fit their individual needs and budgets," said Damien Giraud, vice president of Global Aftermarket Solutions Division. "Services range from new aftermarket products to service agreements, and full-fleet tracking through the new Cat® App, the industry's first mobile app designed to track critical machine operating data from the field."

In total, Caterpillar is displaying 64 machines, 20 of them new introductions, a large selection of work tools and a full slate of dealer-delivered support services. Together, Caterpillar and German dealer Zeppelin Cat have approximately 13,000 square meters of exhibit space at bauma 2019.

About Caterpillar

For more than 90 years, Caterpillar Inc. has been making sustainable progress possible and driving positive change on every continent. Customers turn to Caterpillar to help them develop infrastructure, energy and natural resource assets. With 2018 sales and revenues of \$54.722 billion, Caterpillar is the world's leading manufacturer of construction and mining equipment,

diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. The company principally operates through its three primary segments - Construction Industries, Resource Industries and Energy & Transportation - and also provides financing and related services through its Financial Products segment. For more information, visit <u>caterpillar.com</u>. To connect with us on social media, visit <u>caterpillar.com/social-media</u>.

Forward-looking Statements

Certain statements in this press release relate to future events and expectations and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believe," "estimate," "will be," "will," "would," "expect," "anticipate," "plan," "project," "intend," "could," "should" or other similar words or expressions often identify forward-looking statements. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding our outlook, projections, forecasts or trend descriptions. These statements do not guarantee future performance and speak only as of the date they are made, and we do not undertake to update our forward-looking statements.

Caterpillar's actual results may differ materially from those described or implied in our forward-looking statements based on a number of factors, including, but not limited to: (i) global and regional economic conditions and economic conditions in the industries we serve; (ii) commodity price changes, material price increases, fluctuations in demand for our products or significant shortages of material; (iii) government monetary or fiscal policies; (iv) political and economic risks, commercial instability and events beyond our control in the countries in which we operate; (v) international trade policies and their impact on demand for our products and our competitive position, including the imposition of new tariffs or changes in existing tariff rates; (vi) our ability to develop, produce and market quality products that meet our customers' needs; (vii) the impact of the highly competitive environment in which we operate on our sales and pricing; (viii) information technology security threats and computer crime; (ix) additional restructuring costs or a failure to realize anticipated savings or benefits from past or future cost reduction actions; (x) failure to realize all of the anticipated benefits from initiatives to increase our productivity, efficiency and cash flow and to reduce costs; (xi) inventory management decisions and sourcing practices of our dealers and our OEM customers; (xii) a failure to realize, or a delay in realizing, all of the anticipated benefits of our acquisitions, joint ventures or divestitures; (xiii) union disputes or other employee relations issues; (xiv) adverse effects of unexpected events including natural disasters; (xv) disruptions or volatility in global financial markets limiting our sources of liquidity or the liquidity of our customers, dealers and suppliers; (xvi) failure to maintain our credit ratings and potential resulting increases to our cost of borrowing and adverse effects on our cost of funds, liquidity, competitive position and access to capital markets; (xvii) our Financial Products segment's risks associated with the financial services industry; (xviii) changes in interest rates or market liquidity conditions; (xix) an increase in delinquencies, repossessions or net losses of Cat Financial's customers; (xx) currency fluctuations; (xxi) our or Cat Financial's compliance with financial and other restrictive covenants in debt agreements; (xxii) increased pension plan funding obligations; (xxiii) alleged or actual violations of trade or anti-corruption laws and regulations; (xxiv) additional tax expense or exposure, including the impact of U.S. tax reform; (xxv) significant legal proceedings, claims, lawsuits or government investigations; (xxvi) new regulations or changes in financial services regulations; (xxvii) compliance with environmental laws and regulations; and (xxviii) other factors described in more detail in Caterpillar's Forms 10-Q, 10-K and other filings with the Securities and Exchange Commission.