

Local Privacy Statement

Caterpillar Financial Services GmbH and its subsidiary Caterpillar Leasing GmbH (together subsequently referred to as "Caterpillar Financial"), group companies of the Financial Products Division of Caterpillar Inc., duly registered under the laws of the Federal Republic of Germany, created this Local Privacy Statement to express a firm commitment to protecting the privacy of their customers.

If you are in a contractual relationship with Caterpillar Leasing GmbH or intend to enter into such, your personal data will be collected, processed and transferred on their behalf by Caterpillar Financial Services GmbH. Caterpillar Leasing GmbH nevertheless remains the data controller as defined in section 3.7 of the German Data Protection Act.

Additional information regarding the corporate approach to data protection adopted by companies in the Financial Products Division of Caterpillar Inc. and all of its subsidiaries is provided in the form of a General Privacy Statement which can be accessed via the following website:

https://www.catfinancial.com/en_DE/legal-notices/data-privacy.html.

In the case of inconsistencies between the General Privacy Statement and this Local Privacy Statement the Local Privacy Statement will prevail.

What personal data do we collect?

Caterpillar Financial may collect, process, use and transfer personal data as defined in Section 3 (1) of the German Data Protection Act (Bundesdatenschutzgesetz, BDSG) required for conducting the business relationship with you. Personal data means any information concerning the personal or material circumstances of an identified or identifiable individual. Information is considered personal, for example, if you are a sole trader or founder of a business and your personal name is used as your company's (trade) name. In this case, not only your name, but also your personal details, such as your postal address and your telephone number, qualifies as personal data. Personal data can also refer to the name, address, telephone number or email address of your employees with whom we are in contact and who act as our interface with your company.

Data collection, transfer, processing and usage

At Caterpillar Financial, we are committed to only collecting, processing, transferring and using personal data for a purpose and in amounts and detail relevant to our commercial business.

Caterpillar Financial collects and uses personal data for the following purposes:

Execution of financing contracts

When we close a financing contract, (subsequently referred to as "Finance Agreement") we collect and store your company's contact details, your credit scoring, details regarding the contract we have concluded (which could include your bank details, the Caterpillar product being financed, the term of the contract) and for new customers your customer identification number and scoring issued by the "Verband der Vereine der Creditreform" or other credit bureaus.

As explained, this information is only personal in case your personal name is used as your company's (trade) name. We may also store the names, telephone and fax numbers and email addresses of our contacts at your company.

We will use this information for the performance and winding-up of financing contracts. Should you request additional services in conjunction with the performance of the Finance Agreement (e.g. insurance or servicing and maintenance of machines) the data may be used for the fulfilment of these services.

Marketing

Where permitted by law, we might also use your personal data in order to introduce you to additional financial products and services or Caterpillar equipment by email or post. Where legally required Caterpillar Financial will obtain your prior consent. You can choose to opt out of the use of your data for marketing purposes at any time by following the instructions outlined in the "Opt Out" section below.

Market Research and Opinion Surveys

For the purposes of improving our customer satisfactions and enhancing our service provision Caterpillar Financial can use your personal data for the conducting of customer opinion surveys and

market research. In addition you may receive related surveys via post or email. The results of the survey will be evaluated on an anonymous basis. You can choose to opt out of the use of your data for these purposes at any time by following the instructions outlined in the "Right of Opt Out" section below.

Portfolio Analysis

Caterpillar Financial may use your personal data for the purpose of portfolio analysis to assist in assessment of risk and implementation of risk control mechanisms.

Compliance

Your personal data may be used by Caterpillar Financial for the purposes of fraud prevention, conducting audits and fulfilment of legal obligations, including in the area of anti-money laundering.

Other Purposes

In case Caterpillar Financial decides to use your data for reasons not outlined above, we will advise you thereof separately and/or ask for your approval to the extent that we are required to do so by law.

Sharing of personal data with third parties

Caterpillar Financial will not under any circumstances engage in the process of selling personal data to third parties. The transfer of data to third parties is restricted to the purposes defined below. Where required by applicable law, Caterpillar Financial will ask for your approval for the sharing of your personal data.

Insurance

If you apply for insurance cover, we will pass the relevant information (which could include your company name, the sum insured) on to the respective insurance company via the insurance broker. In the event of a claim, it may also be necessary to disclose personal data (for example the name of an insured employee).

Exchange of data with Caterpillar Financial Services Corporation

The personal data described above is shared with Caterpillar Financial Services Corporation in the U.S. for the purposes of administering the Finance Agreement (e.g. evaluating credit risk), conducting of portfolio analysis, market research and customer opinion surveys, and the management of marketing activity. The results of the customer opinion surveys are evaluated on an anonymous basis.

With respect to customer personal data received from the EU, Caterpillar Financial Services Corporation adheres to the "Safe Harbor Privacy Principles (the "Principles") regarding the use and security of personal data as agreed upon between the U.S. Department of Commerce and the European Commission.

Exchange of data with Caterpillar group companies

Caterpillar Financial may share your data with other Caterpillar group companies including Caterpillar Inc. USA, for the purposes of administering the Finance Agreement (e.g. evaluating credit risk), conducting of portfolio analysis, market research and customer opinion surveys, and the management of marketing activity, where both required in relation to the specific purpose and legally permissible.

We may in this context transfer your personal data to countries outside of the European Economic Area, where data protection laws are not as in accordance with the standards prescribed by the European Commission. If this occurs we will ensure that the prescribed standards for the handling of personal data are observed and that adequate measures are put in place to protect your personal information in relation to each individual data transfer.

Exchange of data with Caterpillar dealers

Any data exchange with our dealers serves the execution, conclusion and performance of financing contracts and the servicing and maintenance of the machines. For example, in case you intend to conclude a Finance Agreement with us, the dealer will provide us with data relating to your company, and we will inform the dealer following the conclusion of the Finance Agreement. We may additionally inform the dealer in the case that you are in breach of the Finance Agreement as a result of overdue payment or other default cases.

Caterpillar Financial may also share personal data for the purposes of conducting marketing activities as defined above.

Exchange of data with other third parties

Unless prohibited by law, we may share your personal and business related data for the purposes of performing the contract, conducting portfolio analysis, opinion surveys and market research, and conducting marketing campaigns. We will not however share your personal data or information about your business with unaffiliated third parties unless we have a written commitment from the recipient to abide by Caterpillar Financial's standards for handling personal data as well as applicable data protection laws and regulations.

Internet

You can visit our website https://www.catfinancial.com/en_DE.html without revealing your identity or your email address. For certain website activities, you may be required to register before using the website's services. For additional information on the collection, processing and use of your personal data on our internet site please refer to the related data privacy statement, which can be accessed via the homepage.

Cookies

We use cookies on our internet site to collect statistical data about the number of visits we have to our website, the average time spent on the site and other similar data. This information enables us to improve our web-based services continuously and better serve you.

Securing your personal data

We train our employees to handle your personal and business data in accordance with this Local Privacy Statement and approved practices and procedures that we have established to ensure that Caterpillar Financial operates in accordance with applicable laws and the internal policies for protecting our customers' information of the Caterpillar group. Only those employees with proper authority and training are allowed access to your personal and business data. Employees who mishandle personal data may be disciplined.

Retention of personal data; data integrity

Caterpillar Financial retains your personal data for no longer than is necessary and reasonable in relation to the purpose for which the data were collected unless required otherwise by applicable law. A records retention policy addresses the retention of personal data about our customers. We observe statutory rules on retention periods and deletion and blocking of data.

We will keep your personal data accurate, complete and current. And, we will enable you to correct personal data as appropriate. Caterpillar Financial employs a self-assessment program to verify that the attestations and assertions made about its privacy practices herein are true and that its privacy practices have been implemented appropriately.

Amendment or change to the Privacy Statement

We reserve the right to amend our Local Privacy Statement. Any material changes will be communicated to you individually in writing. We will maintain a copy of the current version of this local privacy statement on our internet site.

Right of opt-out

If you would like to opt out of the usage of your personal data for market research and customer opinion surveys or marketing of new finance products or Caterpillar products or withdraw an existing consent, you can do so by sending a written confirmation to the below address.

You can opt out or revoke your consent at any time. No additional costs beyond those associated with the sending of the written communication will be incurred.

Contact us

To opt out of having your personal data utilized in order to present you with marketing opportunities (as described above), please provide a confirmation to this effect to our Data Privacy Coordinator at the below address.

You may at all times exercise your statutory rights with respect to access to and correction, erasure and blocking of personal data. The below contact details can also be used to exercise these rights or to raise questions or concerns on data privacy related issues.

Data Privacy Coordinator
Caterpillar Financial Services GmbH
Lise-Meitner Straße 3, 85737 Ismaning, Germany
Tel.
Email